



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number: LLS 23-0796 **Date:** June 6, 2023
Prime Sponsors: Sen. Bridges; Kirkmeyer **Bill Status:** Signed into Law
 Rep. Bird; Bockenfeld **Fiscal Analyst:** Matt Bishop | 303-866-4796
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Bill Topic: GENERAL FUND TRANSFERS FOR CAPITAL CONSTRUCTION

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill makes one-time transfers from the General Fund to three funds used for capital construction.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Table 1
State Fiscal Impacts Under SB 23-141

		Current Year FY 2022-23	Budget Year FY 2023-24	Out Year FY 2024-25
Revenue		-	-	-
Expenditures		-	-	-
Transfers	General Fund	(\$11,000,825)	-	-
	Cash Funds	\$11,000,825	-	-
	Net Transfer	\$0	-	-
Other Budget Impacts		-	-	-

Summary of Legislation

The bill transfers money from the General Fund to three cash funds used for capital construction.

State Transfers

The bill makes the following transfers from the General Fund on April 1, 2023:

- \$5,592,930 to the Capital Construction Fund;
- \$4,908,395 to the Real Estate Proceeds Cash Fund in the Department of Military and Veterans Affairs; and
- \$499,500 to the Information Technology Capital Account in the Capital Construction Fund.

Effective Date

This bill was signed into law by the Governor and took effect on March 3, 2023.

State and Local Government Contacts

Joint Budget Committee Staff