JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

CONCERNING A TRANSFER TO THE REVENUE LOSS RESTORATION CASH FUND.

Prime Sponsors: Sens. Bridges and Zenzinger JBC Analyst: Amanda Bickel

Reps. Bird and Sirota Phone: 303-866-4960 Date Prepared: March 27, 2023

Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/27/23.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2022-23 or FY 2023-24.

Points to Consider

Related Budget Information

The transfer included in this bill is associated with previously-adopted appropriation changes. The FY 2022-23 supplemental appropriations bill for the Office of the Governor (S.B. 23-116) includes a reduction of \$8.0 million from the Digital Inclusion Grant Program Cash Fund, from money that originates as federal Coronavirus State Fiscal Recovery Funds (ARPA funds), for the Digital Inclusion Grant Program. The FY 2022-23 supplemental appropriation bill for the Department of Local Affairs (S.B. 23-124) includes an appropriation of \$8.0 million from the Revenue Loss Restoration Cash Fund, from money that originates as ARPA funds, for Emergency Rental

Assistance. This bill authorizes a FY 2022-23 transfer to support these appropriation changes.