

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF A PROGRAM TO PROVIDE HIGHER EDUCATION FINANCIAL ASSISTANCE TO STUDENTS WHO PERFORM YOUTH MENTORSHIP.

Prime Sponsors: Senator Coleman

JBC Analyst: Amanda Bickel

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Date Prepared: March 14, 2023

Appropriation Items of Note

Appropriation Required, Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/16/23.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Education Committee Report (03/01/23) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment
L.005	Bill Sponsor amendment - does not change fiscal impact

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

SB23-149

JBC Staff Analysis

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$100,000 General Fund to the Department of Higher Education for FY 2023-24. Statutory provisions included in the bill, as amended, specify that any amount appropriated but not expended by July 1, 2024 is further appropriated for the same purpose through FY 2025-26.

L.005 Bill Sponsor amendment **L.005** (attached) makes various technical changes to the bill, including: (1) requiring specific types of organizations be selected as youth mentorship organizations; (2) clarifying that appropriated funds may not be used for Department or Colorado Opportunity Scholarship Initiative board administrative costs; and (3) removing a provision requiring equal funding for each approved grantee organization.

Legislative Council Staff and JBC Staff concur that amendment L.005 does not change the bill's fiscal impact. **The Committee may adopt J.001 and L.005.**

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) is developing a budget package for FY 2023-24. This bill requires a General Fund appropriation of \$100,000 for FY 2023-24, reducing the General Fund available for other FY 2023-24 appropriations by this amount.