



## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

# Final Fiscal Note

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<b>Drafting Number:</b>	LLS 23-0767	<b>Date:</b>	June 26, 2023
<b>Prime Sponsors:</b>	Rep. Lindsay; Story Sen. Hinrichsen; Mullica	<b>Bill Status:</b>	Signed into Law
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**Bill Topic:** HISTORY COLORADO AUTHORITY TO SELL PROPERTY

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**Summary of Fiscal Impact:**

<input checked="" type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill authorizes History Colorado to sell three properties. It increases state revenue and minimally increases state workload in FY 2023-24.

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**Appropriation Summary:** No appropriation is required.

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**Fiscal Note Status:** The fiscal note reflects the enacted bill.

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## Summary of Legislation

The bill authorizes History Colorado to sell three properties in Central City, Denver, and Pueblo. The sales are subject to approval by the Capital Development Committee and the State Controller. The proceeds of any sale are credited to the State Museum Cash Fund to be used for a consolidated collections care facility or for controlled maintenance expenditures.

## State Revenue

The disposition of real property, assumed to take place in FY 2023-24, will increase revenue to the State Museum Cash Fund. This revenue depends on future terms of sale and has not been estimated.

## State Expenditures

The approval of any sales will minimally increase workload in the Legislative Department and the Department of Personnel and Administration. No change in appropriations is required.

Any expenditure from the State Museum Cash Fund for the purposes allowed by the bill will be addressed through the annual budget process.

## Effective Date

This bill was signed into law by the Governor and took effect on March 31, 2023.

## State and Local Government Contacts

History Colorado

Personnel and Administration