

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING A PROHIBITION AGAINST WAGERING ON RACES OF GREYHOUNDS THAT ARE SIMULCAST FROM OUT-OF-STATE TRACKS AT WHICH THE RACES ARE CONDUCTED.

Prime Sponsors: Reps. Duran and Lynch
Sens. Ginal and Simpson

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Date Prepared: May 3, 2023

Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

General Fund/TABOR Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/17/23.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Appropriations Committee Report (04/14/23) includes an amendment to the bill that was adopted on second reading in the House (04/14/23); however, Legislative Council Staff and JBC Staff agree that the committee amendment does not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2023-24.

Points to Consider

General Fund Impact

This bill will reduce General Fund revenues by an estimated \$120,143 in FY 2024-25 and by \$154,590 in FY 2025-26, reducing the amount of General Fund available for other purposes. In addition, the bill makes the following transfers from the General Fund to the Greyhound Welfare and Adoption Cash Fund, further reducing the General Fund available for each year: \$25,000 in FY 2024-25 and \$50,000 in FY 2025-26.

TABOR/ Excess State Revenues Impact

This bill is estimated to decrease cash fund revenues by \$359,768 in FY 2024-25 and also decrease General fund revenue by \$120,143 in FY 2024-25, which will increase the available General Fund in FY 2024-25 by equal amounts. This bill reduces the TABOR refund made out of the General Fund by \$479,911 for FY 2024-25.