HB23-1041

JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING A PROHIBITION AGAINST WAGERING ON RACES OF GREYHOUNDS THAT ARE SIMULCAST FROM OUT-OF-STATE TRACKS AT WHICH THE RACES ARE CONDUCTED.

Prime Sponsors:	Reps. Duran and Lynch
	Sens. Ginal and Simpson

JBC Analyst:Jon CatlettPhone:303-866-4386Date Prepared:April 9, 2023

Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/17/23.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill	
	Update: Fiscal impact has changed due to new information or technical issues	
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared	
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill	

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2023-24.

Points to Consider

General Fund Impact

This bill will reduce General Fund revenues by an estimated \$120,143 in FY 2024-25 and by \$154,590 in FY 2025-26, reducing the amount of General Fund available for other purposes. In addition, the bill makes the following transfers from the General Fund to the Greyhound Welfare and

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JBC Staff Analysis

Adoption Cash Fund, further reducing the General Fund available for each year: \$25,000 in FY 2024-25 and \$50,000 in FY 2025-26.