



## Legislative Council Staff

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# Fiscal Note

**Drafting Number:** LLS 23-0544  
**Prime Sponsors:** Rep. Velasco  
Sen. Gonzales  
**Date:** January 19, 2023  
**Bill Status:** House Business  
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**Bill Topic:** LANGUAGE ACCESS IN INSURANCE DOCUMENTS

**Summary of Fiscal Impact:**

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Diversion	<input type="checkbox"/> Statutory Public Entity

The bill adds foreign language requirements for certain insurance policies beginning in 2024. It increases state workload beginning in FY 2023-24.

**Appropriation Summary:** No appropriation is required.

**Fiscal Note Status:** The fiscal note reflects the introduced bill.

## Summary of Legislation

The bill requires an insurer that issues a non-English policy to certify that the policy has been correctly translated by a certified or professional translator who has also certified that the policy was correctly translated. The bill also requires insurers to offer certain insurance policy documents in any language in which the insurer advertises the policy, and to offer a form that allows an applicant to select their language of choice for those policy documents. If an insurer fails to comply with these requirements, the insurance policy will be rewritten to exclude any coverage that was rejected, waived, or excluded.

## State Expenditures

The bill increases workload in the Department of Regulatory Agencies' Division of Insurance to update regulations and review form filings to confirm that the required certifications are included. This can be accommodated within existing appropriations.

## Effective Date

The bill takes effect January 1, 2024, assuming no referendum petition is filed.

## State and Local Government Contacts

Information Technology      Regulatory Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: [leg.colorado.gov/fiscalnotes](https://leg.colorado.gov/fiscalnotes).