

**First Regular Session  
Seventy-fourth General Assembly  
STATE OF COLORADO**

**REVISED**

*This Version Includes All Amendments Adopted  
on Second Reading in the Second House*

LLS NO. 23-0919.01 Jason Gelender x4330

**SENATE BILL 23-243**

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**SENATE SPONSORSHIP**

**Zenzinger and Kirkmeyer**, Bridges, Cutter, Fenberg, Ginal, Hansen, Kolker, Marchman, Moreno, Mullica, Pelton B., Priola, Simpson, Sullivan, Will

**HOUSE SPONSORSHIP**

**Bird and Bockenfeld**, Sirota

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**Senate Committees**  
Appropriations

**House Committees**  
Appropriations

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**A BILL FOR AN ACT**

101 **CONCERNING TRANSFERS FROM THE GENERAL FUND TO THE CAPITAL**  
102 **CONSTRUCTION FUND.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** The bill requires transfers to be made on July 1, 2023, from the general fund and the general fund exempt account of the general fund to the capital construction fund and the information technology capital account of the capital construction fund as follows:

- \$233,361,030 from the general fund to the capital

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing law.  
Dashes through the words or numbers indicate deletions from existing law.

HOUSE  
2nd Reading Unamended  
April 3, 2023

SENATE  
3rd Reading Unamended  
March 30, 2023

SENATE  
2nd Reading Unamended  
March 29, 2023

- construction fund;  
● \$60,308,481 from the general fund to the information technology capital account of the capital construction fund; and
- \$500,000 from the general fund exempt account of the general fund to the capital construction fund.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** In Colorado Revised Statutes, 24-75-302, **amend**  
3 (2.5)(p) and (2.5)(q); **amend as amended by Senate Bill 23-141** (2)(qq)  
4 and (2.3)(m); **amend as added by Senate Bill 23-141** (2)(rr) and  
5 (2.3)(n); and **add** (2)(ss), (2.3)(o), and (2.5)(r) as follows:

6           **24-75-302. Capital construction fund - capital assessment fees**  
7 **- calculation - information technology capital account.** (2) The  
8 controller shall transfer a sum as specified in this subsection (2) from the  
9 general fund to the capital construction fund as money becomes available  
10 in the general fund during the fiscal year beginning on July 1 of the fiscal  
11 year in which the transfer is made or on the date otherwise specified for  
12 the transfer. Transfers between funds pursuant to this subsection (2) are  
13 not appropriations subject to the limitations of section 24-75-201.1. The  
14 amounts transferred pursuant to this subsection (2) are as follows:

15           (qq) On July 1, 2022, four million six hundred thirty-nine  
16 thousand four hundred forty-three dollars; ~~and~~

17           (rr) On April 1, 2023, five million five hundred ninety-two  
18 thousand nine hundred thirty dollars; AND

19           (ss) ON JULY 1, 2023, TWO HUNDRED THIRTY-THREE MILLION  
20 THREE HUNDRED SIXTY-ONE THOUSAND THIRTY DOLLARS.

21           (2.3) In addition to the sums transferred pursuant to subsections  
22 (2) and (2.5) of this section, the state treasurer and the controller shall

1 transfer a sum as specified in this subsection (2.3) from the general fund  
2 to the information technology capital account created in subsection (3.7)  
3 of this section as money becomes available in the general fund during the  
4 fiscal year beginning on July 1 of the fiscal year in which the transfer is  
5 made or on April 1 of the fiscal year if otherwise specified. Transfers  
6 between funds pursuant to this subsection (2.3) are not appropriations  
7 subject to the limitations of section 24-75-201.1. The amounts transferred  
8 pursuant to this subsection (2.3) are as follows:

9 (m) On July 1, 2022, one hundred six million six hundred  
10 sixty-one thousand eight hundred seventy-seven dollars; ~~and~~

11 (n) On April 1, 2023, four hundred ninety-nine thousand five  
12 hundred dollars; AND

13 (o) ON JULY 1, 2023, SIXTY MILLION THREE HUNDRED EIGHT  
14 THOUSAND FOUR HUNDRED EIGHTY-ONE DOLLARS.

15 (2.5) In addition to the sums transferred pursuant to subsections  
16 (2) and (2.3) of this section, the state treasurer and the controller shall  
17 transfer a sum as specified in this subsection (2.5) from the general fund  
18 exempt account of the general fund created pursuant to section  
19 24-77-103.6 to the capital construction fund as money becomes available  
20 in the general fund exempt account during the fiscal year beginning on  
21 July 1 of the fiscal year in which the transfer is made. Transfers between  
22 funds pursuant to this subsection (2.5) are not appropriations subject to  
23 the limitations of section 24-75-201.1. The amounts transferred pursuant  
24 to this subsection (2.5) are as follows:

25 (p) On July 1, 2021, five hundred thousand dollars; ~~and~~

26 (q) On July 1, 2022, five hundred thousand dollars; AND

27 (r) ON JULY 1, 2023, FIVE HUNDRED THOUSAND DOLLARS.

1           **SECTION 2. Safety clause.** The general assembly hereby finds,  
2 determines, and declares that this act is necessary for the immediate  
3 preservation of the public peace, health, or safety.