

**First Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

REVISED

*This Version Includes All Amendments Adopted
on Second Reading in the Second House*

LLS NO. 23-0852.02 Christy Chase x2008

SENATE BILL 23-232

SENATE SPONSORSHIP

Zenzinger and Kirkmeyer, Bridges, Buckner, Coleman, Cutter, Exum, Ginal, Gonzales, Hansen, Jaquez Lewis, Kolker, Moreno, Priola, Sullivan

HOUSE SPONSORSHIP

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Senate Committees
Appropriations

House Committees
Appropriations

A BILL FOR AN ACT

101 **CONCERNING UNEMPLOYMENT COMPENSATION, AND, IN CONNECTION**
102 **THEREWITH, REDUCING EMPLOYER PREMIUM RATES; CREATING**
103 **SUPPORT SURCHARGE RATES; AND ADJUSTING THE**
104 **ALLOCATIONS OF EMPLOYER PREMIUMS AND SUPPORT**
105 **SURCHARGE PAYMENTS TO THE UNEMPLOYMENT**
106 **COMPENSATION FUND, THE EMPLOYMENT SUPPORT FUND, THE**
107 **EMPLOYMENT AND TRAINING TECHNOLOGY FUND, AND THE**
108 **BENEFIT RECOVERY FUND TO COMPLY WITH FEDERAL LAW.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.*

HOUSE
Amended 2nd Reading
April 14, 2023

SENATE
3rd Reading Unamended
April 4, 2023

SENATE
Amended 2nd Reading
April 3, 2023

[http://leg.colorado.gov/.](http://leg.colorado.gov/))

Joint Budget Committee. For purposes of complying with requirements of the "Federal Unemployment Tax Act", the bill reduces employer premium rates by 10% across all rates in the standard premium rate schedule. Additionally, the bill creates a schedule for the support surcharge rate (schedule), which is used to establish contributions to the employment support fund, to the employment and training technology fund, and to the benefit recovery fund. The new schedule uses the same methodology as is used in calculating an employer's percent of excess, which is the percentage resulting from the calculation of an employer's excess of premiums paid over benefits charged, divided by the average chargeable payroll.

The bill changes the cap on the amount of money in the employment support fund at the end of any state fiscal year, from an amount calculated based on a portion of the employer premium plus \$17 million, to a total of \$32.5 million for the next state fiscal year, which amount is adjusted annually based on changes in average weekly earnings.

The bill expands the authorized use of money in the Title XII repayment fund to allow the division of unemployment insurance (division) in the department of labor and employment (department) to use the money for costs associated with bonds or notes issued by the division, including interest on the bonds or notes.

The bill eliminates the requirement for employers to submit premium reports to the division and instead requires employers to submit wage reports.

The bill adjusts the appropriations in the annual general appropriation act for the 2023-24 state fiscal year to the department for use by the division as follows:

- Decreases the general fund appropriation for program costs related to labor standards by \$899,537; and
- Increases the cash funds appropriation from the employment support fund for program costs related to labor standards by \$899,537.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 8-70-103, **amend**
3 (13) and (23.5); and **add** (2.7), (11.5), (12.3), and (24.5) as follows:

4 **8-70-103. Definitions.** As used in articles 70 to 82 of this title 8,
5 unless the context otherwise requires:

1 (2.7) "BENEFIT RECOVERY FUND" MEANS THE BENEFIT RECOVERY
2 FUND CREATED IN SECTION 8-73-116 (2).

3 (11.5) "EMPLOYMENT AND TRAINING TECHNOLOGY FUND" MEANS
4 THE EMPLOYMENT AND TRAINING TECHNOLOGY FUND CREATED IN SECTION
5 8-77-109 (2)(a.9)(II)(A).

6 (12.3) "EMPLOYMENT SUPPORT FUND" MEANS THE EMPLOYMENT
7 SUPPORT FUND CREATED IN SECTION 8-77-109 (1)(b).

8 (13) "Fund" OR "UNEMPLOYMENT COMPENSATION FUND" means
9 the unemployment compensation fund, established in section 8-77-101
10 (1), to which all premiums required and from which all benefits under
11 articles 70 to 82 of this ~~title~~ TITLE 8 and bonds issued under section
12 8-71-103 (2)(d) are paid, and from which payments may be made to the
13 Colorado housing and finance authority under section 29-4-710.7. ~~C.R.S.~~

14 (23.5) "Premiums" means the money payments to the
15 unemployment compensation fund, AND THE PAYMENT AMOUNT
16 INCLUDED IN THE CALCULATION OF AN EMPLOYER'S EXPERIENCE RATING,
17 required by articles 70 to 82 of this ~~title~~ TITLE 8.

18 (24.5) "SUPPORT SURCHARGE RATE" MEANS AN EMPLOYER'S RATE
19 THAT IS USED TO CALCULATE THE MONEY PAYMENTS OWED TO THE
20 EMPLOYMENT SUPPORT FUND, THE BENEFIT RECOVERY FUND, AND THE
21 EMPLOYMENT AND TRAINING TECHNOLOGY FUND, CALCULATED IN
22 ACCORDANCE WITH SECTION 8-76-102.5 (3)(a)(IV) USING THE SAME
23 METHODOLOGY AS IS USED TO CALCULATE AN EMPLOYER'S PERCENT OF
24 EXCESS IN ACCORDANCE WITH SECTION 8-76-102.5 (3)(a)(II)(A).

25 **SECTION 2.** In Colorado Revised Statutes, 8-76-102.5, **amend**
26 (3)(h) introductory portion and (3)(h)(I); and **repeal and reenact, with**
27 **amendments,** (3)(a) as follows:

1 **8-76-102.5. Rates effective upon fund solvency - repeal of**
2 **prior rates - solvency surcharge - definitions - repeal.** (3) (a) (I) EACH
3 EMPLOYER'S RATE FOR THE TWELVE MONTHS COMMENCING JANUARY 1 OF
4 ANY CALENDAR YEAR IS DETERMINED ON THE BASIS OF THE EMPLOYER'S
5 RECORD PRIOR TO THE COMPUTATION DATE FOR THE YEAR. THE
6 COMPUTATION DATE FOR ANY CALENDAR YEAR IS JULY 1 OF THE YEAR
7 PRECEDING THE CALENDAR YEAR FOR WHICH THE RATE IS COMPUTED.

8 (II) AS USED IN THE STANDARD PREMIUM RATE SCHEDULE IN
9 SUBSECTION (3)(a)(III)(B) OF THIS SECTION AND THE SUPPORT SURCHARGE
10 RATE SCHEDULE IN SUBSECTION (3)(a)(IV) OF THIS SECTION:

11 (A) "PERCENT OF EXCESS" MEANS THE PERCENTAGE RESULTING
12 FROM DIVIDING THE EXCESS OF PREMIUMS PAID OVER BENEFITS CHARGED
13 BY THE AVERAGE CHARGEABLE PAYROLL, COMPUTED TO THE NEAREST
14 ONE PERCENT.

15 (B) "RESERVE RATIO" MEANS THE FUND BALANCE ON ANY JUNE 30
16 AS A PROPORTION OF TOTAL WAGES REPORTED BY EXPERIENCE-RATED
17 EMPLOYERS.

18 (C) "To" IN THE COLUMN HEADINGS, WHICH MAKE REFERENCE TO
19 FUND BALANCES (RESOURCES AVAILABLE FOR BENEFITS), MEANS "NOT
20 INCLUDING".

21 (III) (A) THE TOTAL OF AN EMPLOYER'S PREMIUMS PAID,
22 DESIGNATED, AND DEPOSITED INTO THE UNEMPLOYMENT COMPENSATION
23 FUND ON THE EMPLOYER'S OWN BEHALF ON OR BEFORE THIRTY-ONE DAYS
24 IMMEDIATELY AFTER THE COMPUTATION DATE AND THE TOTAL BENEFITS
25 THAT WERE CHARGEABLE TO THE EMPLOYER'S ACCOUNT AND WERE PAID
26 BEFORE THE COMPUTATION DATE, WITH RESPECT TO WEEKS, OR ANY
27 ESTABLISHED PAYROLL PERIOD OF UNEMPLOYMENT, BEGINNING BEFORE

1 THE COMPUTATION DATE, IS USED TO COMPUTE THE EMPLOYER'S PREMIUM
2 FOR THE FOLLOWING CALENDAR YEAR.

3 (B) THE FOLLOWING STANDARD PREMIUM RATE SCHEDULE
4 REFLECTS THE RATES APPLICABLE IN COMPUTING AN EMPLOYER'S
5 PREMIUM:

Standard Premium Rate Schedule							
	Reserve Ratio	Reserve Ratio	Reserve Ratio	Reserve Ratio	Reserve Ratio	Reserve Ratio	Reserve Ratio
	0.014 or Greater	0.011 to 0.014	0.008 to 0.011	0.006 to 0.008	0.004 to 0.006	0.000 to 0.004	0.000 to Deficit
Eligible Employers Percent of Excess							
+20 or more	0.0046	0.0050	0.0052	0.0056	0.0059	0.0064	0.0068
+18 to +19	0.0051	0.0056	0.0058	0.0062	0.0066	0.0070	0.0074
+16 to +17	0.0052	0.0057	0.0059	0.0063	0.0067	0.0071	0.0076
+14 to +15	0.0055	0.0060	0.0062	0.0068	0.0072	0.0077	0.0082
+12 to +13	0.0059	0.0065	0.0068	0.0074	0.0079	0.0086	0.0091
+10 to +11	0.0068	0.0075	0.0078	0.0085	0.0092	0.0099	0.0106
+8 to +9	0.0086	0.0095	0.0099	0.0108	0.0117	0.0126	0.0135
+6 to +7	0.0104	0.0116	0.0122	0.0133	0.0144	0.0156	0.0167
+4 to +5	0.0124	0.0139	0.0145	0.0159	0.0173	0.0186	0.0201
+2 to +3	0.0174	0.0193	0.0203	0.0222	0.0242	0.0262	0.0282
+0 to +1	0.0244	0.0272	0.0285	0.0313	0.0341	0.0369	0.0397
Unrated	0.0153	0.0153	0.0153	0.0153	0.0153	0.0153	0.0153
-0 to -1	0.0311	0.0347	0.0365	0.0402	0.0438	0.0474	0.0511
-2 to -3	0.0331	0.0371	0.0390	0.0428	0.0467	0.0506	0.0545
-4 to -5	0.0352	0.0393	0.0414	0.0455	0.0497	0.0538	0.0580
-6 to -7	0.0373	0.0416	0.0438	0.0482	0.0526	0.0570	0.0614
-8 to -9	0.0392	0.0439	0.0463	0.0509	0.0555	0.0601	0.0648
-10 to -11	0.0413	0.0462	0.0486	0.0536	0.0584	0.0633	0.0682
-12 to -13	0.0433	0.0485	0.0510	0.0562	0.0613	0.0664	0.0716
-14 to -15	0.0454	0.0508	0.0535	0.0589	0.0643	0.0697	0.0751
-16 to -17	0.0474	0.0530	0.0559	0.0615	0.0671	0.0728	0.0785
-18 to -19	0.0494	0.0554	0.0583	0.0642	0.0701	0.0760	0.0819
-20 to -21	0.0515	0.0576	0.0607	0.0669	0.0730	0.0791	0.0853
-22 to -23	0.0535	0.0599	0.0631	0.0695	0.0759	0.0823	0.0887
-24 to -25	0.0555	0.0621	0.0654	0.0721	0.0788	0.0854	0.0921
More than -25	0.0565	0.0633	0.0666	0.0734	0.0801	0.0868	0.0935

1 (IV) THE SUPPORT SURCHARGE RATE, WHICH IS THE RATE
2 DEDICATED TO EMPLOYER SUPPORT SURCHARGE PAYMENTS DEPOSITED
3 INTO THE EMPLOYMENT SUPPORT FUND, THE BENEFIT RECOVERY FUND,
4 AND THE EMPLOYMENT AND TRAINING TECHNOLOGY FUND, IS
5 CALCULATED USING THE FOLLOWING SUPPORT SURCHARGE RATE
6 SCHEDULE:

Support Surcharge Rate Schedule							
	Reserve Ratio	Reserve Ratio	Reserve Ratio	Reserve Ratio	Reserve Ratio	Reserve Ratio	Reserve Ratio
	0.014 or Greater	0.011 to 0.014	0.008 to 0.011	0.006 to 0.008	0.004 to 0.006	0.000 to 0.004	0.000 to Deficit
Eligible Employers Percent of Excess							
+20 or more	0.0005	0.0006	0.0006	0.0006	0.0007	0.0007	0.0007
+18 to +19	0.0006	0.0006	0.0006	0.0007	0.0007	0.0008	0.0008
+16 to +17	0.0006	0.0006	0.0006	0.0007	0.0007	0.0008	0.0008
+14 to +15	0.0006	0.0007	0.0007	0.0007	0.0008	0.0009	0.0009
+12 to +13	0.0007	0.0007	0.0007	0.0008	0.0009	0.0009	0.0010
+10 to +11	0.0007	0.0008	0.0009	0.0009	0.0010	0.0011	0.0012
+8 to +9	0.0009	0.0010	0.0011	0.0012	0.0013	0.0014	0.0015
+6 to +7	0.0012	0.0013	0.0013	0.0015	0.0016	0.0017	0.0019
+4 to +5	0.0014	0.0015	0.0016	0.0018	0.0019	0.0021	0.0022
+2 to +3	0.0019	0.0021	0.0022	0.0025	0.0027	0.0029	0.0031
+0 to +1	0.0027	0.0030	0.0032	0.0035	0.0038	0.0041	0.0044
Unrated	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017	0.0017
-0 to -1	0.0035	0.0039	0.0041	0.0045	0.0049	0.0053	0.0057
-2 to -3	0.0037	0.0041	0.0043	0.0048	0.0052	0.0056	0.0061
-4 to -5	0.0039	0.0044	0.0046	0.0051	0.0055	0.0060	0.0064
-6 to -7	0.0041	0.0046	0.0049	0.0053	0.0058	0.0063	0.0068
-8 to -9	0.0044	0.0049	0.0051	0.0056	0.0062	0.0067	0.0072
-10 to -11	0.0046	0.0051	0.0054	0.0059	0.0065	0.0070	0.0076
-12 to -13	0.0048	0.0054	0.0057	0.0062	0.0068	0.0074	0.0080
-14 to -15	0.0050	0.0056	0.0059	0.0065	0.0071	0.0077	0.0083
-16 to -17	0.0053	0.0059	0.0062	0.0068	0.0075	0.0081	0.0087
-18 to -19	0.0055	0.0061	0.0065	0.0071	0.0078	0.0084	0.0091
-20 to -21	0.0057	0.0064	0.0067	0.0074	0.0081	0.0088	0.0095
-22 to -23	0.0059	0.0067	0.0070	0.0077	0.0084	0.0091	0.0099
-24 to -25	0.0062	0.0069	0.0073	0.0080	0.0087	0.0095	0.0102
More than -25	0.0063	0.0070	0.0074	0.0081	0.0089	0.0096	0.0104

1 (h) ~~No later than January 1, 2013,~~ The division shall develop AND
2 MAINTAIN an online computer application that allows employers to review
3 and manage account information. The online computer application shall
4 include at least the following:

5 (I) A method for employers to file ~~premium~~ WAGE reports and
6 make premium payments;

7 **SECTION 3.** In Colorado Revised Statutes, 8-77-103, **amend**
8 (3)(c) as follows:

9 **8-77-103. Advances from federal unemployment trust fund -**
10 **Title XII repayment fund.** (3) (c) Money in the fund is continuously
11 appropriated to the division to repay federal advances received pursuant
12 to this section, ANY COSTS ASSOCIATED WITH BONDS OR NOTES ISSUED
13 PURSUANT TO SECTION 8-71-103 OR 8-77-103.5, and any interest owing
14 on ~~such~~ FEDERAL advances, BONDS, OR NOTES, AS PERMITTED BY THE
15 FEDERAL "AMERICAN RESCUE PLAN ACT OF 2021", PUB.L. 117-2, AS THE
16 ACT MAY BE SUBSEQUENTLY AMENDED, AND BY ANY OTHER APPLICABLE
17 FEDERAL LAW.

18 **SECTION 4.** In Colorado Revised Statutes, 8-77-109, **amend**
19 (1)(b), (2)(a), and (2)(a.9)(II)(A); **repeal** (5); and **add** (6) as follows:

20 **8-77-109. Employment support fund - employment and**
21 **training technology fund - created - uses - repeal.** (1) (b) There is
22 hereby established the employment support fund. This fund consists of
23 ~~the first 0.00145~~ 59.46 PERCENT OF THE SUPPORT SURCHARGE RATE
24 assessed ANNUALLY as part of each employer's ~~premium under section~~
25 ~~8-76-102.5 (3)(a)~~ SUPPORT SURCHARGE RATE PAYMENTS PAID AND
26 DEDICATED TO THE EMPLOYMENT SUPPORT FUND IN ACCORDANCE WITH
27 SECTION 8-76-102.5 (3)(a)(IV).

1 (2) (a) (I) (A) EXCEPT AS SET FORTH IN SUBSECTION (2)(a)(II) OF
2 THIS SECTION AND EXCEPT AS PROVIDED IN SUBSECTION (2)(a)(I)(B) OF
3 THIS SECTION, the state treasurer shall credit the money collected pursuant
4 to this section to the employment support fund created in subsection (1)
5 of this section. ~~except that,~~

6 (B) To the extent allowed by the United States department of
7 labor employment training administration, the state treasurer shall credit
8 ~~.00035~~ 18.92 PERCENT of each employer's ~~premium under section~~
9 ~~8-76-102.5 (3)(a)~~ ANNUAL SUPPORT SURCHARGE RATE DETERMINED
10 PURSUANT TO SECTION 8-76-102.5 (3)(a)(IV) to the benefit recovery fund,
11 ~~created in section 8-73-116~~, up to a maximum of fifteen million dollars
12 each year.

13 (II) (A) At the end of the ~~state fiscal year 2023-24~~ STATE FISCAL
14 YEAR, THE STATE TREASURER SHALL CREDIT any money ~~in the~~
15 ~~employment support fund~~ COLLECTED PURSUANT TO THIS SECTION that
16 ~~exceeds the total of a .0011 assessed as part of each employer's premium~~
17 ~~plus seventeen million~~ WOULD CAUSE THE BALANCE IN THE EMPLOYMENT
18 SUPPORT FUND TO EXCEED THIRTY-TWO MILLION FIVE HUNDRED
19 THOUSAND dollars ~~shall be transferred by the state treasurer~~ to the
20 unemployment compensation fund. ~~created in section 8-77-101 (1).~~

21 (B) AT THE END OF THE 2024-25 STATE FISCAL YEAR AND EACH
22 STATE FISCAL YEAR THEREAFTER, THE LIMIT ON THE AMOUNT OF MONEY
23 IN THE EMPLOYMENT SUPPORT FUND SPECIFIED IN SUBSECTION
24 (2)(a)(II)(A) OF THIS SECTION SHALL BE ADJUSTED BASED ON THE CHANGE
25 IN AVERAGE WEEKLY EARNINGS, AS DETERMINED IN ACCORDANCE WITH
26 SECTION 8-73-102 (1), IN THE IMMEDIATELY PRECEDING STATE FISCAL
27 YEAR, AND THE STATE TREASURER SHALL CREDIT ANY AMOUNT THAT

1 EXCEEDS THE AMOUNT SPECIFIED IN SUBSECTION (2)(a)(II)(A) OF THIS
2 SECTION, AS ADJUSTED PURSUANT TO THIS SUBSECTION (2)(a)(II)(B), TO
3 THE UNEMPLOYMENT COMPENSATION FUND.

4 (C) ANY AMOUNT CREDITED TO THE UNEMPLOYMENT
5 COMPENSATION FUND PURSUANT TO THIS SUBSECTION (2)(a)(II) IS NOT
6 INCLUDED IN THE CALCULATION OF AN EMPLOYER'S ANNUAL EXPERIENCE
7 RATE.

8 (III) The general assembly shall appropriate the money in the
9 employment support fund annually to the department of labor and
10 employment:

11 (H) (A) To be used to offset funding deficits for program
12 administration, including information technology initiatives, under the
13 provisions of articles 70 to 83 of this ~~title~~ TITLE 8 and to further support
14 programs to strengthen unemployment fund solvency; and

15 (H) (A) (B) To fund labor standards, labor relations, and the
16 Colorado works grievance procedure under the provisions of articles 1 to
17 6, 9, 10, 12, and 13 of this ~~title~~ TITLE 8 and section 26-2-716 (3)(b).

18 **C.R.S.**

19 (B) ~~(Deleted by amendment, L. 2003, p. 2181, § 1, effective June~~
20 ~~3, 2003.)~~

21 ~~(C) Repealed.~~

22 (a.9) (II) (A) The employment and training technology fund,
23 referred to in this subsection (2)(a.9) as the "fund", is created in the state
24 treasury. Notwithstanding any provision of this subsection (2) to the
25 contrary, on and after April 27, 2021, ~~0.0004 assessed against~~ THE STATE
26 TREASURER SHALL CREDIT 21.62 PERCENT OF each employer's premium
27 ~~under section 8-76-102.5 (3)(a) shall be credited~~ ANNUAL SUPPORT

1 SURCHARGE RATE UNDER SECTION 8-76-102.5 (3)(a)(IV) to the
2 employment and training technology fund. On and after April 27, 2021,
3 and on or before June 30, 2023, if cumulative revenue to the employment
4 and training technology fund equals thirty-one million dollars, less any
5 money transferred to the unemployment compensation fund, no additional
6 money shall be credited to the employment and training technology fund
7 but instead shall be allocated to the unemployment compensation fund.
8 On and after July 1, 2023, any amount collected in a fiscal year in excess
9 of seven million dollars under this subsection (2)(a.9)(II) shall be credited
10 TO THE FUND AND THEN TRANSFERRED to the unemployment
11 compensation fund. Money in the fund shall be used for employment and
12 training automation initiatives established by the director of the division.
13 Money in the fund is subject to annual appropriation by the general
14 assembly for the purposes of this subsection (2)(a.9) and shall not revert
15 to the general fund or any other fund at the end of any fiscal year. The
16 money in the fund is exempt from section 24-75-402. At any time, the
17 money in the employment and training technology fund may be
18 appropriated by the general assembly to the unemployment compensation
19 fund or allocated to the unemployment compensation fund at the
20 discretion of the executive director of the department of labor and
21 employment.

22 (5) ~~The department shall conduct a study with the United States~~
23 ~~department of labor and any relevant stakeholders to evaluate the~~
24 ~~employment support fund and determine what steps may be necessary to~~
25 ~~ensure the fund conforms with federal law. The department shall report~~
26 ~~the findings of the study to the house committee on business affairs and~~
27 ~~labor and the senate committee on business, labor, and technology by~~

1 ~~December 15, 2022.~~

2 (6) (a) THE PORTION OF EACH EMPLOYER'S SUPPORT SURCHARGE
3 RATE THAT THE EMPLOYER PAID AND THAT IS DEDICATED TO THE
4 EMPLOYMENT SUPPORT FUND PURSUANT TO SECTION 8-76-102.5
5 (3)(a)(IV), TO THE BENEFIT RECOVERY FUND PURSUANT TO SECTION
6 8-73-116, AND TO THE EMPLOYMENT AND TRAINING TECHNOLOGY FUND
7 PURSUANT TO SUBSECTION (2)(a.9)(II)(A) OF THIS SECTION:

8 (I) IS NOT INCLUDED IN THE CALCULATION OF THE EMPLOYER'S
9 ANNUAL EXPERIENCE RATE AND CREDIT UNDER THE "FEDERAL
10 UNEMPLOYMENT TAX ACT", 26 U.S.C. SEC. 3301 ET SEQ.; AND

11 (II) MUST BE IMMEDIATELY DEPOSITED, UPON PAYMENT, INTO A
12 SEPARATE ACCOUNT, UNRELATED TO THE UNEMPLOYMENT COMPENSATION
13 FUND.

14 (b) ANY MONEY TRANSFERRED FROM THE EMPLOYMENT SUPPORT
15 FUND, THE BENEFIT RECOVERY FUND, OR THE EMPLOYMENT AND TRAINING
16 TECHNOLOGY FUND TO THE UNEMPLOYMENT COMPENSATION FUND
17 PURSUANT TO THIS SECTION IS NOT USED IN CALCULATING THE
18 EMPLOYER'S EXPERIENCE RATE OR PERCENT OF EXCESS FOR THE
19 STANDARD PREMIUM RATE SCHEDULE.

20 **SECTION 5.** In Colorado Revised Statutes, 8-79-104, **amend**
21 (1)(a)(II)(A) and (1)(d) as follows:

22 **8-79-104. Failure to file true report - penalty.** (1) (a) (II) (A) It
23 is the responsibility of each employer subject to articles 70 to 82 of this
24 ~~title~~ TITLE 8 to file true and accurate reports, whether or not premiums or
25 surcharges are due, and to pay all premiums and surcharges when due.
26 Whenever an employer fails to furnish ~~premium~~ WAGE reports required
27 by the division by the due date, the division shall assess against the

1 employer a penalty of fifty dollars for each occurrence; except that an
2 "employer newly subject" as defined by section 8-76-102.5 (4) shall be
3 assessed a penalty of ten dollars for each occurrence during the first four
4 quarters of coverage. Each subsequent quarter in which the employer
5 continues the failure to file the WAGE reports shall be considered a
6 separate occurrence. Penalties collected by the division pursuant to this
7 ~~sub-subparagraph (A)~~ SUBSECTION (1)(a)(II)(A) shall be paid into the
8 unemployment revenue fund.

9 (d) Any penalty imposed pursuant to this subsection (1) shall be
10 waived if good cause is shown for failing to pay the premiums or
11 surcharges or to make ~~premium~~ WAGE reports, as prescribed by rule of the
12 division. Penalties under this subsection (1) that are unpaid on the date on
13 which they are due shall bear interest at the same rate and in the same
14 manner as unpaid premiums and surcharges under articles 70 to 82 of this
15 ~~title~~ TITLE 8. The provisions of section 13-80-108 (9) ~~C.R.S.~~, shall be
16 used for determining when an offense is committed for the purposes of
17 this subsection (1).

18

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19 **SECTION 6. Safety clause.** The general assembly hereby finds,
20 determines, and declares that this act is necessary for the immediate
21 preservation of the public peace, health, or safety.