

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

SENATE BILL 23-204

BY SENATOR(S) Pelton B., Ginal, Gardner, Kirkmeyer, Lundeen, Pelton R., Priola, Roberts, Will;
also REPRESENTATIVE(S) Pugliese, Taggart, Duran, Lieder, Michaelson Jenet, Snyder.

CONCERNING THE CORRECTION OF A DEFECTIVE DATE REFERENCE TO PROPERLY REFLECT THE LEGISLATIVE INTENT THAT AGRICULTURAL EQUIPMENT THAT IS USED IN ANY CONTROLLED ENVIRONMENT AGRICULTURAL FACILITY BE EXEMPT FROM THE PROPERTY TAXATION FOR ONLY FIVE YEARS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-3-122, **amend** (2) as follows:

39-3-122. Agricultural equipment used in production of agricultural products - CEA facilities - exemption. (2) On and after January 1, 2023, but prior to ~~January 2, 2028~~ **JANUARY 1, 2028**, agricultural equipment that is used in any CEA facility is exempt from the levy and collection of property tax.

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2024 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Steve Fenberg
PRESIDENT OF
THE SENATE

Julie McCluskie
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO