

**First Regular Session  
Seventy-fourth General Assembly  
STATE OF COLORADO**

**REVISED**

*This Version Includes All Amendments Adopted  
on Second Reading in the Second House*

LLS NO. 23-0897.01 Sarah Lozano x3858

**SENATE BILL 23-198**

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**A BILL FOR AN ACT**

101      **CONCERNING THE VERIFICATION OF CLEAN ENERGY PLANS TO ENSURE**  
102              **THAT THE PLANS ACHIEVE THE STATE'S GREENHOUSE GAS**  
103              **EMISSION REDUCTION TARGETS, AND, IN CONNECTION**  
104              **THEREWITH, MAKING AN APPROPRIATION.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

Current law requires that certain entities submit a plan (clean energy plan) to the division of administration in the department of public health and environment (division) and the public utilities commission

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters or bold & italic numbers indicate new material to be added to existing law.*  
*Dashes through the words or numbers indicate deletions from existing law.*

HOUSE  
2nd Reading Unamended  
May 1, 2023

SENATE  
3rd Reading Unamended  
April 24, 2023

SENATE  
Amended 2nd Reading  
April 21, 2023

(PUC) to reduce the entity's greenhouse gas emissions associated with the entity's electricity sales and to achieve at least an 80% reduction in greenhouse gas emissions caused by the entity's Colorado retail electricity sales by 2030 relative to 2005 levels (2030 clean energy target). In addition to meeting the 2030 clean energy target, the bill requires that any clean energy plan submitted to the division must also achieve at least a 46% reduction in greenhouse gas emissions caused by the entity's Colorado electricity sales by 2027 relative to 2005 levels (2027 clean energy target). If an entity's current clean energy plan does not achieve the 2027 clean energy target, the entity must, no later than December 31, 2024, submit a revised clean energy plan to the division. The division shall, in consultation with the PUC, verify that the revised clean energy plan meets the 2027 clean energy target.

The bill also requires any entity that submits a clean energy plan to the division on or after July 1, 2023, to base the entity's 2005 baseline greenhouse gas emissions, estimated 2027 greenhouse gas emissions, and estimated 2030 greenhouse gas emissions on:

- The greenhouse gas emissions from each resource that is used to supply electricity to the entity's retail electricity customers; and
- The greenhouse gas emissions from each resource that generates electricity and that is owned by the entity if the applicable greenhouse gas emissions are not otherwise required to be included in another entity's clean energy plan.

The bill also requires the division to independently confirm or calculate the data it uses in verifying a clean energy plan submitted to the division on or after July 1, 2023, and allow the public to access and provide comments about the data prior to the verification of a clean energy plan.

No later than June 1, 2028, the division must:

- Calculate the percentage of reduction in greenhouse gas emissions for each entity that is required to submit a clean energy plan and does not have its electric resource planning process regulated by the PUC; and
- Determine whether each entity that is required to submit a clean energy plan and does not have its electric resource planning process regulated by the PUC has obtained all of the resources necessary to achieve the 2030 clean energy target.

If the division determines that an entity has not obtained all of the resources necessary to achieve the 2030 clean energy target, no later than December 31, 2028, the entity must submit a report to the division identifying the resources that it has procured to achieve the 2030 clean energy target (report).

If the entity does not submit the report on or before December 31, 2028, or if the division determines from the report that an entity has not obtained all of the resources necessary to achieve the 2030 clean energy target, the air quality control commission (AQCC) shall adopt rules that limit the greenhouse gas emissions by the entity to ensure that the entity achieves the 2030 clean energy target and that direct the division to amend any of the entity's operating permits for sources of greenhouse gas emissions to ensure that the entity achieves the 2030 clean energy target.

The bill also requires:

- If a utility's Colorado electricity sales between January 1, 2022, and December 31, 2022, are equal to or greater than 300,000 megawatt-hours, the utility to submit a clean energy plan to the division; and
- The owner of an electric generating unit that has a nameplate capacity equal to or larger than 50 megawatts to submit a clean energy plan to the division that covers all greenhouse gas emissions from the unit that are not otherwise required to be included in the clean energy plan of another entity.

Any entity required to submit a clean energy plan to the division may designate another entity to submit a clean energy plan on its behalf or submit a joint clean energy plan with another entity.

No later than October 1, 2024, the division shall submit a report to the general assembly that includes certain data regarding which electric utilities have submitted clean energy plans to the division and the electricity generation resources that are responsible for greenhouse gas emissions in the state.

No later than December 31, 2024, the division shall issue guidance specifying the manner in which the division will track and account for greenhouse gas emissions associated with electricity utility transactions in organized markets.

The bill defines "cooperative retail electric utility" as a retail electric utility that has:

- Indicated an intent to submit or, after January 1, 2021, has submitted a clean energy plan; and
- Provided a non-conditional notice that it is withdrawing from a wholesale generation and transmission cooperative after January 1, 2021, or enters into a partial requirements contract with a wholesale generation and transmission cooperative to obtain more than 5% of its firm capacity supply from a greenhouse-gas-emitting source other than the wholesale generation and transmission cooperative (cooperative retail electric utility).

A cooperative retail electric utility must submit a clean energy plan to the division no later than 18 months after ceasing to be a member of a

wholesale generation and transmission cooperative or after the date that a partial requirements contract begins. The division shall verify, in consultation with the PUC, that any cooperative retail electric utility's clean energy plan achieves the 2027 clean energy target and the 2030 clean energy target.

The bill also defines "wholesale power marketer" as an entity operating in the state that supplies wholesale capacity or energy to a retail electric utility located in the state (wholesale power marketer).

A wholesale power marketer must submit a clean energy plan with the division if, on or after July 1, 2023:

- The wholesale power marketer sells, provides, arranges for, or contracts for the delivery of capacity or energy to a retail electric utility in the state; and
- The greenhouse gas emissions associated with the retail electric utility's operations are not otherwise required to be included in another entity's clean energy plan.

The division must verify, in consultation with the PUC, that any clean energy plan submitted by a wholesale power marketer achieves the 2027 clean energy target and the 2030 clean energy target.

The bill also defines "new electric utility" as any new electric utility that is incorporated, created, or otherwise formed on or after July 1, 2023, that:

- Serves retail customers in the state; and
- Sells 300,000 megawatt-hours or more of electricity in its first year of operation (new electric utility).

A new electric utility must submit a clean energy plan to the division no later than 2 years after being incorporated, created, or otherwise formed. If a new electric utility does not submit a clean energy plan to the division within this time, the AQCC shall adopt rules to reduce the greenhouse gas emissions by the new electric utility to ensure that the new electric utility achieves the 2027 clean energy target and the 2030 clean energy target.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1. Legislative declaration.** (1) The general assembly  
3 finds and declares that:

4           (a) Climate change adversely affects Colorado's economy, air  
5 quality, public health, ecosystems, natural resources, and quality of life;

6           (b) Colorado continues to experience harmful effects from climate  
7 change, including more severe and frequent wildfires, prolonged drought,

1 more frequent and severe flooding, more severe ground-level ozone  
2 pollution that causes respiratory illnesses and premature death, and  
3 diminished quality of life;

4 (c) To avoid the worst impacts of climate change, Colorado has  
5 established goals to reduce statewide greenhouse gas emissions that  
6 contribute to climate change by 26% by 2025 and 50% by 2030.  
7 Currently, the state is not on track to meet its goal to reduce statewide  
8 greenhouse gas emissions by 26% by 2025.

9 (d) Reducing greenhouse gas emissions from the electric power  
10 sector is critical to meeting Colorado's greenhouse gas reduction goals;

11 (e) The electric power sector is one of the largest emitters of  
12 greenhouse gases in Colorado, and there are many proven, commercially  
13 available technologies for reducing greenhouse gas emissions from the  
14 electric power sector;

15 (f) The landscape of the electric utility industry in Colorado is  
16 changing as some utilities change how they obtain their electricity;

17 (g) Some retail electric utilities that are currently served by  
18 wholesale electric providers intend to self-supply some or all of their  
19 electricity in the coming years, and, at the same time, some other retail  
20 electric utilities are increasingly turning to wholesale power marketers  
21 and other wholesale providers to obtain their electricity;

22 (h) Along with these changes, some electric utilities are moving  
23 toward increased participation in organized markets;

24 (i) To meet Colorado's climate goals, the state's regulatory  
25 programs must keep pace with change in the electric utility industry and  
26 ensure that electric utilities do their part to help meet our statewide  
27 greenhouse gas reduction targets; and

1 (j) Transitioning the electric power system to cleaner forms of  
2 energy will not only reduce the state's contribution to climate change but  
3 also improve Colorado's air quality (which will in turn improve public  
4 health and also benefit the state's outdoor industry) and generate new jobs  
5 and revenue streams.

6 (2) The general assembly therefore declares that it is beneficial to  
7 ensure that as many electric utilities as possible in Colorado are on a level  
8 playing field with respect to reducing greenhouse gas emissions and that  
9 electric utilities achieve similar levels of reductions in greenhouse gas  
10 emissions, which will ensure that the costs and benefits of transitioning  
11 to a cleaner economy are distributed equitably across the state.

12 **SECTION 2.** In Colorado Revised Statutes, 25-7-105, **amend**  
13 (1)(e)(VIII)(C); and **add** (1)(e)(VIII.1), (1)(e)(VIII.2), (1)(e)(VIII.3),  
14 (1)(e)(VIII.4), (1)(e)(VIII.5)(E), (1)(e)(VIII.5)(F), (1)(e)(VIII.5)(G),  
15 (1)(e)(VIII.5)(H), (1)(e)(VIII.6), (1)(e)(VIII.7), (1)(e)(VIII.8), and  
16 (1)(e)(VIII.9) as follows:

17 **25-7-105. Duties of commission - technical secretary - rules -**  
18 **report - legislative declaration - definitions - repeal.** (1) Except as  
19 provided in sections 25-7-130 and 25-7-131, the commission shall  
20 promulgate rules that are consistent with the legislative declaration set  
21 forth in section 25-7-102 and necessary for the proper implementation  
22 and administration of this article 7, including:

23 (e) (VIII) (C) In designing, implementing, and enforcing programs  
24 and requirements under this subsection (1)(e), the commission and the  
25 division shall take into consideration any clean energy plan at the public  
26 utilities commission that, as filed, will achieve at least an eighty percent  
27 reduction in greenhouse gas emissions caused by the utility's Colorado

1 retail electricity sales by 2030 relative to 2005 levels, as verified by the  
2 division. When including public utilities in its programs or requirements  
3 under this subsection (1)(e), the commission shall not mandate that a  
4 public utility reduce greenhouse gas emissions caused by the utility's  
5 Colorado retail electricity sales by 2030 more than is required under such  
6 an approved clean energy plan or impose any direct, nonadministrative  
7 cost on the public utility directly associated with quantities of greenhouse  
8 gas emissions caused by the utility's Colorado retail electricity sales that  
9 remain after the reductions required by such a clean energy plan through  
10 2030 if those reductions are achieved and the division has verified that  
11 the approved clean energy plan will achieve at least a seventy-five percent  
12 reduction in greenhouse gas emissions caused by the utility's Colorado  
13 retail electricity sales by 2030 relative to 2005 levels. THIS SUBSECTION  
14 (1)(e)(VIII)(C) APPLIES TO ANY CLEAN ENERGY PLAN THAT IS  
15 VOLUNTARILY SUBMITTED OR IS REQUIRED TO BE SUBMITTED PURSUANT  
16 TO LAW.

17 (VIII.1) THIS SUBSECTION (1)(e)(VIII.1) APPLIES TO ANY CLEAN  
18 ENERGY PLAN SUBMITTED TO THE DIVISION ON OR AFTER JULY 1, 2023,  
19 AND DOES NOT APPLY TO A CLEAN ENERGY PLAN SUBMITTED BY A  
20 QUALIFYING RETAIL UTILITY PURSUANT TO SECTION 40-2-125.5 (4)(a)  
21 PRIOR TO JULY 1, 2023. ANY ENTITY REQUIRED TO SUBMIT A CLEAN  
22 ENERGY PLAN PURSUANT TO THIS SECTION SHALL BASE THE CALCULATIONS  
23 OF THE ENTITY'S 2005 BASELINE GREENHOUSE GAS EMISSIONS, ESTIMATED  
24 2027 GREENHOUSE GAS EMISSIONS, AND ESTIMATED 2030 GREENHOUSE  
25 GAS EMISSIONS ON:

26 (A) THE GREENHOUSE GAS EMISSIONS FROM EACH RESOURCE THAT  
27 IS USED TO SUPPLY ELECTRICITY TO THE ENTITY'S RETAIL CUSTOMERS; AND

1 (B) THE GREENHOUSE GAS EMISSIONS FROM EACH RESOURCE THAT  
2 GENERATES ELECTRICITY AND IS OWNED IN WHOLE OR IN PART BY THE  
3 ENTITY IF THE GREENHOUSE GAS EMISSIONS FROM THAT RESOURCE ARE  
4 NOT OTHERWISE REQUIRED TO BE INCLUDED IN ANY OTHER ENTITY'S  
5 CLEAN ENERGY PLAN OR A PLAN SUBMITTED PURSUANT TO SUBSECTION  
6 (1)(e)(VIII)(I) OF THIS SECTION.

7 (VIII.2) AS USED IN THIS SUBSECTION (1)(e)(VIII.2),  
8 "INDEPENDENTLY DETERMINED" MEANS THAT, IN VERIFYING A CLEAN  
9 ENERGY PLAN, THE DIVISION MAKES INDEPENDENT JUDGMENT OF THE  
10 EMISSIONS IMPACT OF THE CLEAN ENERGY PLAN BASED ON THE  
11 INFORMATION PRESENTED TO THE DIVISION BY THE APPLICABLE ENTITY,  
12 THE PUBLIC UTILITIES COMMISSION, AND ANY STAKEHOLDERS. THIS  
13 SUBSECTION (1)(e)(VIII.2) APPLIES TO VERIFICATION BY THE DIVISION OF  
14 ANY CLEAN ENERGY PLAN SUBMITTED TO THE DIVISION ON OR AFTER JULY  
15 1, 2023. IN VERIFYING A CLEAN ENERGY PLAN, THE DIVISION SHALL, IN  
16 CONSULTATION WITH THE PUBLIC UTILITIES COMMISSION, INDEPENDENTLY  
17 CONFIRM THE ACCURACY OF ANY DATA SUPPLIED BY AN ENTITY THAT HAS  
18 ADOPTED A CLEAN ENERGY PLAN. THE DIVISION, IN CONSULTATION WITH  
19 THE PUBLIC UTILITIES COMMISSION, SHALL NOT VERIFY A CLEAN ENERGY  
20 PLAN PURSUANT TO THIS SECTION UNLESS IT HAS INDEPENDENTLY  
21 DETERMINED THAT THE DATA USED TO VERIFY THE CLEAN ENERGY PLAN  
22 IS ACCURATE AND CONSISTENT WITH THE CLEAN ENERGY PLAN ADOPTED  
23 BY THE ENTITY'S GOVERNING BODY. IN MAKING THIS INDEPENDENT  
24 DETERMINATION, THE DIVISION IS NOT REQUIRED TO CONDUCT ITS OWN  
25 MODELING. PRIOR TO VERIFYING A CLEAN ENERGY PLAN, THE DIVISION  
26 SHALL:

27 (A) SUBJECT TO SECTION 25-7-111 (4), MAKE PUBLICLY



1 AVAILABLE A COPY OF THE CLEAN ENERGY PLAN, ANY DRAFT  
2 VERIFICATION WORKBOOKS ASSOCIATED WITH THE CLEAN ENERGY PLAN,  
3 AND ANY OTHER MATERIALS THE DIVISION RELIES UPON IN MAKING ITS  
4 PROPOSED VERIFICATION OF THE CLEAN ENERGY PLAN;

5 (B) UNLESS THE CLEAN ENERGY PLAN IS SUBMITTED BY A UTILITY  
6 THAT HAS ITS RESOURCE PLANNING PROCESS REGULATED BY THE PUBLIC  
7 UTILITIES COMMISSION, INCLUDING A CLEAN ENERGY PLAN SUBMITTED BY  
8 A QUALIFYING RETAIL UTILITY PURSUANT TO SECTION 40-2-125.5 (4)(a):  
9 HOLD AT LEAST ONE STAKEHOLDER MEETING REGARDING THE PROPOSED  
10 VERIFICATION OF THE CLEAN ENERGY PLAN; ACCEPT WRITTEN COMMENTS  
11 FROM THE PUBLIC ON THE PROPOSED VERIFICATION OF THE CLEAN ENERGY  
12 PLAN; AND DRAFT AND MAKE PUBLICLY AVAILABLE A WRITTEN RESPONSE  
13 TO ANY WRITTEN COMMENTS;

14 (C) IN CONSULTATION WITH THE PUBLIC UTILITIES COMMISSION,  
15 INDEPENDENTLY VERIFY THAT THE ENTITY HAS PROVIDED AN ACCURATE  
16 CALCULATION OF THE ENTITY'S 2005 BASELINE GREENHOUSE GAS  
17 EMISSIONS OR INDEPENDENTLY CALCULATE THE ENTITY'S 2005 BASELINE  
18 GREENHOUSE GAS EMISSIONS; AND

19 (D) IN CONSULTATION WITH THE PUBLIC UTILITIES COMMISSION,  
20 INDEPENDENTLY VERIFY THAT THE ENTITY HAS PROVIDED A REASONABLY  
21 ACCURATE ESTIMATE OF THE ENTITY'S 2027 AND 2030 GREENHOUSE GAS  
22 EMISSIONS OR INDEPENDENTLY CALCULATE THE ENTITY'S 2027 AND 2030  
23 GREENHOUSE GAS EMISSIONS.

24 (VIII.3) (A) NO LATER THAN JUNE 1, 2028, THE DIVISION SHALL  
25 MAKE THE FOLLOWING CALCULATION AND DETERMINATION FOR EACH  
26 ENTITY, INCLUDING A WHOLESALE POWER MARKETER, AS DEFINED IN  
27 SUBSECTION (1)(e)(VIII.7)(A) OF THIS SECTION, THAT IS REQUIRED TO

1 SUBMIT A CLEAN ENERGY PLAN AND DOES NOT HAVE ITS ELECTRIC  
2 RESOURCE PLANNING PROCESS REGULATED BY THE PUBLIC UTILITIES  
3 COMMISSION: CALCULATE THE PERCENTAGE OF REDUCTION IN  
4 GREENHOUSE GAS EMISSIONS CAUSED BY EACH ENTITY'S COLORADO  
5 ELECTRICITY SALES THAT THE ENTITY HAS ACHIEVED BY DECEMBER 31,  
6 2027, RELATIVE TO 2005 LEVELS; AND DETERMINE WHETHER THE ENTITY  
7 HAS, BY DECEMBER 31, 2027, CONTRACTED FOR, ACQUIRED, OR  
8 COMMENCED CONSTRUCTION OF THE RESOURCES IDENTIFIED IN THE  
9 ENTITY'S CLEAN ENERGY PLAN NECESSARY TO ACHIEVE AT LEAST AN  
10 EIGHTY PERCENT REDUCTION IN GREENHOUSE GAS EMISSIONS CAUSED BY  
11 THE ENTITY'S COLORADO ELECTRICITY SALES BY 2030 RELATIVE TO 2005  
12 LEVELS. THE DIVISION SHALL PROMPTLY INFORM EACH ENTITY THAT HAS  
13 SUBMITTED A CLEAN ENERGY PLAN OF ITS FINAL CALCULATIONS AND  
14 DETERMINATION AND MAKE THE FINAL CALCULATIONS AND  
15 DETERMINATIONS FOR EACH ENTITY PUBLICLY AVAILABLE.

16 (B) PRIOR TO MAKING THE CALCULATIONS AND DETERMINATIONS  
17 REQUIRED BY SUBSECTIONS (1)(e)(VIII.3)(A) AND (1)(e)(VIII.3)(D) OF  
18 THIS SECTION, THE DIVISION SHALL: SUBJECT TO SECTION 25-7-111 (4),  
19 MAKE THE CALCULATIONS AND DETERMINATIONS AND ANY DATA THAT  
20 THE DIVISION RELIED ON TO MAKE THE DETERMINATIONS AND  
21 CALCULATIONS PUBLICLY AVAILABLE; HOLD AT LEAST ONE STAKEHOLDER  
22 MEETING REGARDING THE CALCULATIONS AND DETERMINATIONS; ACCEPT  
23 WRITTEN COMMENTS FROM THE PUBLIC REGARDING THE CALCULATIONS  
24 AND DETERMINATIONS; AND DRAFT AND MAKE PUBLICLY AVAILABLE A  
25 WRITTEN RESPONSE TO ANY WRITTEN COMMENTS.

26 (C) IF THE DIVISION DETERMINES THAT THE ENTITY HAS NOT  
27 CONTRACTED FOR, ACQUIRED, OR COMMENCED CONSTRUCTION OF THE

1 RESOURCES DESCRIBED IN SUBSECTION (1)(e)(VIII.3)(A) OF THIS SECTION  
2 BY DECEMBER 31, 2027, NO LATER THAN DECEMBER 31, 2028, THE ENTITY  
3 SHALL SUBMIT A REPORT TO THE DIVISION IDENTIFYING A SPECIFIC MIX OF  
4 SUPPLY-SIDE AND DEMAND-SIDE RESOURCES THAT THE ENTITY HAS  
5 PROCURED OR IS IN THE PROCESS OF PROCURING TO ENABLE THE ENTITY TO  
6 ACHIEVE AT LEAST AN EIGHTY PERCENT REDUCTION IN GREENHOUSE GAS  
7 EMISSIONS CAUSED BY THE ENTITY'S COLORADO ELECTRICITY SALES BY  
8 2030 RELATIVE TO 2005 LEVELS.

9 (D) NO LATER THAN APRIL 30, 2029, IF A REPORT WAS SUBMITTED  
10 IN ACCORDANCE WITH SUBSECTION (1)(e)(VIII.3)(C) OF THIS SECTION, THE  
11 DIVISION SHALL REVIEW THE REPORT AND MAKE A DETERMINATION  
12 WHETHER THE ENTITY HAS CONTRACTED FOR, ACQUIRED, OR COMMENCED  
13 CONSTRUCTION OF A SUFFICIENT MIX OF SUPPLY-SIDE AND DEMAND-SIDE  
14 RESOURCES TO ENABLE THE ENTITY TO ACHIEVE AT LEAST AN EIGHTY  
15 PERCENT REDUCTION IN GREENHOUSE GAS EMISSIONS CAUSED BY THE  
16 ENTITY'S COLORADO ELECTRICITY SALES BY 2030 RELATIVE TO 2005  
17 LEVELS. THE DIVISION SHALL PROMPTLY INFORM EACH ENTITY THAT HAS  
18 SUBMITTED A CLEAN ENERGY PLAN OF ITS DETERMINATION AND MAKE THE  
19 FINAL DETERMINATION FOR EACH ENTITY PUBLICLY AVAILABLE.

20 (E) IF THE ENTITY DOES NOT SUBMIT THE REPORT REQUIRED  
21 PURSUANT TO SUBSECTION (1)(e)(VIII.3)(C) OF THIS SECTION ON OR  
22 BEFORE DECEMBER 31, 2028, OR IF THE DIVISION DETERMINES FROM THE  
23 REPORT THAT THE ENTITY HAS NOT CONTRACTED FOR, ACQUIRED, OR  
24 COMMENCED CONSTRUCTION OF A SUFFICIENT MIX OF SUPPLY-SIDE AND  
25 DEMAND-SIDE RESOURCES TO ENABLE THE ENTITY TO ACHIEVE AT LEAST  
26 AN EIGHTY PERCENT REDUCTION IN GREENHOUSE GAS EMISSIONS CAUSED  
27 BY THE ENTITY'S COLORADO ELECTRICITY SALES BY 2030 RELATIVE TO

1 2005 LEVELS: THE COMMISSION SHALL ADOPT RULES THAT LIMIT THE  
2 GREENHOUSE GAS EMISSIONS BY THE GENERATING RESOURCES THAT  
3 SUPPLY ELECTRICITY TO THE ENTITY TO ENSURE THAT THE ENTITY  
4 ACHIEVES AT LEAST AN EIGHTY PERCENT REDUCTION IN GREENHOUSE GAS  
5 EMISSIONS CAUSED BY THE ENTITY'S COLORADO ELECTRICITY SALES BY  
6 2030 RELATIVE TO 2005 LEVELS; AND THE DIVISION SHALL AMEND ANY  
7 OPERATING PERMITS FOR SOURCES OF GREENHOUSE GAS EMISSIONS AS  
8 NECESSARY TO ENSURE THAT THE ENTITY ACHIEVES AT LEAST AN EIGHTY  
9 PERCENT REDUCTION IN GREENHOUSE GAS EMISSIONS CAUSED BY THE  
10 ENTITY'S COLORADO ELECTRICITY SALES BY 2030 RELATIVE TO 2005  
11 LEVELS.

12 (F) THE COMMISSION AND DIVISION SHALL TAKE ALL ACTIONS  
13 REQUIRED PURSUANT TO THIS SUBSECTION (VIII.3) NO LATER THAN  
14 DECEMBER 31, 2029.

15 (VIII.4) (A) THIS SUBSECTION (1)(e)(VIII.4) APPLIES TO ALL  
16 ENTITIES THAT ARE NOT OTHERWISE REQUIRED TO SUBMIT A CLEAN  
17 ENERGY PLAN PURSUANT TO THIS SECTION OR TO SUBMIT A PLAN  
18 PURSUANT TO SUBSECTION (1)(e)(VIII)(I) OF THIS SECTION.

19 (B) NOTWITHSTANDING SUBSECTION (1)(e)(VIII.5)(A) OF THIS  
20 SECTION, IF A UTILITY'S COLORADO ELECTRICITY SALES BETWEEN  
21 JANUARY 1, 2022, AND DECEMBER 31, 2022, ARE EQUAL TO OR GREATER  
22 THAN THREE HUNDRED THOUSAND MEGAWATT-HOURS, THE UTILITY SHALL  
23 SUBMIT A CLEAN ENERGY PLAN TO THE DIVISION FOR VERIFICATION IN  
24 CONSULTATION WITH THE PUBLIC UTILITIES COMMISSION.

25 (C) THE OWNER OF AN ELECTRIC GENERATING UNIT THAT HAS A  
26 NAMEPLATE CAPACITY EQUAL TO OR LARGER THAN FIFTY MEGAWATTS  
27 AND EMITS GREENHOUSE GASES DIRECTLY INTO THE ATMOSPHERE SHALL

1 SUBMIT A CLEAN ENERGY PLAN TO THE DIVISION THAT COVERS ALL  
2 GREENHOUSE GAS EMISSIONS FROM THE ELECTRIC GENERATING UNIT THAT  
3 ARE NOT OTHERWISE REQUIRED TO BE INCLUDED IN THE CLEAN ENERGY  
4 PLAN OF ANY ENTITY OR A PLAN SUBMITTED PURSUANT TO SUBSECTION  
5 (1)(e)(VIII)(I) OF THIS SECTION THAT RECEIVES ELECTRICITY FROM THE  
6 ELECTRIC GENERATING UNIT.

7 (D) ANY ENTITY THAT IS REQUIRED TO SUBMIT A CLEAN ENERGY  
8 PLAN PURSUANT TO THIS SUBSECTION (1)(e)(VIII.4) SHALL SUBMIT A  
9 CLEAN ENERGY PLAN: TO THE DIVISION NO LATER THAN DECEMBER 31,  
10 2024; AND TO THE PUBLIC UTILITIES COMMISSION NO LATER THAN  
11 DECEMBER 31, 2025. THE DIVISION, IN CONSULTATION WITH THE PUBLIC  
12 UTILITIES COMMISSION, SHALL VERIFY THAT A CLEAN ENERGY PLAN  
13 SUBMITTED TO THE DIVISION PURSUANT TO THIS SUBSECTION  
14 (1)(e)(VIII.4)(D) MEETS THE REQUIREMENTS OF THIS SECTION AND ANY  
15 OTHER APPLICABLE REQUIREMENTS NO LATER THAN SEPTEMBER 1, 2025.  
16 ANY CLEAN ENERGY PLAN SUBMITTED TO THE DIVISION PURSUANT TO THIS  
17 SUBSECTION (1)(e)(VIII.4)(D) IS DEEMED APPROVED BY THE PUBLIC  
18 UTILITIES COMMISSION AS SUBMITTED IF THE DIVISION, IN CONSULTATION  
19 WITH THE PUBLIC UTILITIES COMMISSION, HAS VERIFIED THAT THE CLEAN  
20 ENERGY PLAN COMPLIES WITH THE APPLICABLE REQUIREMENTS OF THIS  
21 SECTION.

22 (VIII.5) (E) ANY ENTITY REQUIRED TO SUBMIT A CLEAN ENERGY  
23 PLAN TO THE DIVISION MAY DESIGNATE ANOTHER ENTITY TO SUBMIT A  
24 CLEAN ENERGY PLAN ON ITS BEHALF IF THE DESIGNATED ENTITY AGREES  
25 TO SUBMIT A CLEAN ENERGY PLAN ON ITS BEHALF. IN THIS CASE, THE  
26 DESIGNATED ENTITY SHALL SUBMIT A CLEAN ENERGY PLAN THAT MEETS  
27 ALL OF THE REQUIREMENTS THAT APPLY TO THE ENTITY AND ITS CLEAN

1 ENERGY PLAN, INCLUDING ALL OF THE SUBSTANTIVE AND PROCEDURAL  
2 REQUIREMENTS AND THE APPLICABLE DEADLINES FOR SUBMITTING THE  
3 CLEAN ENERGY PLAN TO THE DIVISION AND THE PUBLIC UTILITIES  
4 COMMISSION. TWO OR MORE ENTITIES REQUIRED UNDER THIS SECTION TO  
5 SUBMIT A CLEAN ENERGY PLAN MAY SUBMIT A JOINT CLEAN ENERGY PLAN  
6 IF THE JOINT CLEAN ENERGY PLAN MEETS ALL OF THE REQUIREMENTS THAT  
7 APPLY TO EACH OF THE ENTITIES AND THEIR RESPECTIVE CLEAN ENERGY  
8 PLANS, INCLUDING ALL OF THE SUBSTANTIVE AND PROCEDURAL  
9 REQUIREMENTS AND THE APPLICABLE DEADLINES FOR SUBMITTING THE  
10 CLEAN ENERGY PLANS TO THE DIVISION AND THE PUBLIC UTILITIES  
11 COMMISSION. IF AN ENTITY INTENDS TO DESIGNATE ANOTHER ENTITY TO  
12 SUBMIT A CLEAN ENERGY PLAN ON ITS BEHALF, OR IF TWO OR MORE  
13 ENTITIES INTEND TO SUBMIT A JOINT CLEAN ENERGY PLAN, THE ENTITY OR  
14 ENTITIES SHALL NOTIFY THE DIVISION OF THEIR INTENT PRIOR TO THE  
15 APPLICABLE DEADLINE TO SUBMIT THE CLEAN ENERGY PLAN TO THE  
16 DIVISION.

17 (F) NO LATER THAN OCTOBER 1, 2024, THE DIVISION SHALL  
18 SUBMIT A REPORT TO THE GENERAL ASSEMBLY THAT: IDENTIFIES ALL  
19 ELECTRIC UTILITIES THAT SERVE RETAIL ELECTRICITY CUSTOMERS IN THE  
20 STATE; IDENTIFIES WHICH ELECTRIC UTILITIES HAVE SUBMITTED A CLEAN  
21 ENERGY PLAN OR A PLAN SUBMITTED IN ACCORDANCE WITH SUBSECTION  
22 (1)(e)(VIII)(I) OF THIS SECTION WITH THE DIVISION, INCLUDING THE  
23 VERIFICATION STATUS OF EACH CLEAN ENERGY PLAN OR PLAN SUBMITTED  
24 IN ACCORDANCE WITH SUBSECTION (1)(e)(VIII)(I) OF THIS SECTION, HAVE  
25 NOT SUBMITTED A CLEAN ENERGY PLAN TO THE DIVISION BUT ARE  
26 REQUIRED BY THIS SECTION TO SUBMIT A CLEAN ENERGY PLAN TO THE  
27 DIVISION, OR ARE NOT REQUIRED BY THIS SECTION TO SUBMIT A CLEAN

1 ENERGY PLAN; CALCULATES THE PERCENTAGE OF RETAIL ELECTRICITY  
2 SALES IN THE STATE FROM JANUARY 1, 2022, TO DECEMBER 31, 2022,  
3 THAT ARE COVERED BY A CLEAN ENERGY PLAN OR PLAN SUBMITTED IN  
4 ACCORDANCE WITH SUBSECTION (1)(e)(VIII)(I) OF THIS SECTION THAT HAS  
5 BEEN SUBMITTED TO THE DIVISION OR IS REQUIRED TO BE SUBMITTED TO  
6 THE DIVISION BUT HAS NOT BEEN SUBMITTED TO THE DIVISION; IDENTIFIES  
7 ALL GREENHOUSE GAS EMISSIONS FROM A POWER PLANT UNIT WITH A  
8 NAMEPLATE CAPACITY EQUAL TO OR LARGER THAN FIFTY MEGAWATTS  
9 THAT ARE NOT INCLUDED IN A CLEAN ENERGY PLAN THAT HAS BEEN  
10 VERIFIED AND APPROVED BY THE DIVISION, THAT ARE NOT INCLUDED IN A  
11 CLEAN ENERGY PLAN THAT IS REQUIRED TO BE SUBMITTED TO THE  
12 DIVISION BUT HAS NOT BEEN SUBMITTED, OR THAT ARE NOT COVERED BY  
13 ANY CLEAN ENERGY PLAN; AND PRESENTS A MAP OF ALL ELECTRICITY  
14 GENERATION RESOURCES RESPONSIBLE FOR GREENHOUSE GAS EMISSIONS  
15 IN THE STATE THAT IS OVERLAID ON TOP OF THE TERRITORIES OF EACH  
16 UTILITY AND DISPROPORTIONATELY IMPACTED COMMUNITIES.

17 (G) NO LATER THAN DECEMBER 31, 2024, THE DIVISION SHALL  
18 ISSUE GUIDANCE SPECIFYING THE MANNER IN WHICH THE DIVISION WILL  
19 TRACK AND ACCOUNT FOR GREENHOUSE GAS EMISSIONS ASSOCIATED WITH  
20 ELECTRIC UTILITY TRANSACTIONS IN ORGANIZED MARKETS, INCLUDING  
21 ENERGY IMBALANCE MARKETS, EXTENDED DAY-AHEAD MARKETS,  
22 INDEPENDENT SYSTEM OPERATORS, AND REGIONAL TRANSMISSION  
23 ORGANIZATIONS, FOR THE PURPOSES OF MONITORING PROGRESS AND  
24 COMPLIANCE WITH CLEAN ENERGY PLANS THAT HAVE BEEN VERIFIED BY  
25 THE DIVISION. THE GUIDANCE MUST ADDRESS, AT A MINIMUM,  
26 APPROPRIATE PLATFORMS OR PLATFORM CAPABILITIES TO HOST  
27 GREENHOUSE GAS EMISSIONS DATA IN A TRANSPARENT AND EFFICIENT

1 MANNER FOR EASE OF ACCESS TO THE DATA FOR UTILITIES, ENERGY  
2 CUSTOMERS, AND THE PUBLIC. IN ADOPTING THE GUIDANCE, THE DIVISION  
3 SHALL CONSULT WITH THE PUBLIC UTILITIES COMMISSION.

4 (H) NO LATER THAN MARCH 31, 2026, ANY ENTITY REQUIRED TO  
5 SUBMIT A CLEAN ENERGY PLAN OR A PLAN PURSUANT TO SUBSECTION  
6 (1)(e)(VIII)(I) OF THIS SECTION TO THE DIVISION MAY INFORM THE  
7 DIVISION IN WRITING OF ANY CHALLENGES THE ENTITY IS ENCOUNTERING  
8 OR EXPECTS TO ENCOUNTER IN ACHIEVING AT LEAST AN EIGHTY PERCENT  
9 REDUCTION OF GREENHOUSE GAS EMISSIONS CAUSED BY THE ENTITY'S  
10 COLORADO ELECTRICITY SALES BY 2030 RELATIVE TO 2005 LEVELS. IF AN  
11 ENTITY INFORMS THE DIVISION OF ANY CHALLENGES IN ACHIEVING THE  
12 GREENHOUSE GAS EMISSIONS REDUCTION PERCENTAGE, THE DIVISION, IN  
13 COORDINATION WITH THE COLORADO ENERGY OFFICE CREATED IN SECTION  
14 24-38.5-101 (1), SHALL HOLD AT LEAST ONE PUBLIC STAKEHOLDER  
15 MEETING IN 2026 TO DISCUSS THE CHALLENGES RAISED BY THE ENTITY  
16 AND STRATEGIES FOR THE ENTITY TO ACHIEVE THE GREENHOUSE GAS  
17 EMISSIONS REDUCTION PERCENTAGE. IF, AFTER THE PUBLIC STAKEHOLDER  
18 MEETING, AN ENTITY INFORMS THE DIVISION IN WRITING THAT THE ENTITY  
19 IS STILL ENCOUNTERING OR EXPECTS TO ENCOUNTER CHALLENGES IN  
20 ACHIEVING THE GREENHOUSE GAS EMISSIONS REDUCTION PERCENTAGE, NO  
21 LATER THAN DECEMBER 31, 2026, THE DIVISION SHALL SUBMIT A CONCISE  
22 REPORT TO THE GENERAL ASSEMBLY SUMMARIZING THE CHALLENGES THE  
23 ENTITY IS ENCOUNTERING OR EXPECTS TO ENCOUNTER AND DESCRIBING  
24 ANY POTENTIAL SOLUTIONS TO THE CHALLENGES. THIS SUBSECTION  
25 (1)(e)(VIII.5)(H) IS REPEALED, EFFECTIVE JULY 1, 2027.

26 (VIII.6) (A) AS USED IN THIS SUBSECTION (1)(e)(VIII.6),  
27 "COOPERATIVE RETAIL ELECTRIC UTILITY" MEANS ANY RETAIL ELECTRIC



1 UTILITY THAT, AS OF JANUARY 1, 2021, WAS A MEMBER OF A WHOLESALE  
2 GENERATION AND TRANSMISSION COOPERATIVE THAT HAS EITHER  
3 INDICATED AN INTENT TO SUBMIT OR, ON OR AFTER DECEMBER 1, 2020,  
4 HAS SUBMITTED A CLEAN ENERGY PLAN OR PLAN     IN ACCORDANCE WITH  
5 SUBSECTION (1)(e)(VIII)(I) OF THIS SECTION AND THAT EITHER: PROVIDED  
6 OR PROVIDES A NON-CONDITIONAL NOTICE THAT IT IS WITHDRAWING FROM  
7 THE WHOLESALE GENERATION AND TRANSMISSION COOPERATIVE AFTER  
8 JANUARY 1, 2021; OR, AFTER JANUARY 1, 2021, OBTAINS MORE THAN FIVE  
9 PERCENT OF ITS FIRM CAPACITY SUPPLY FROM A  
10 GREENHOUSE-GAS-EMITTING GENERATION SOURCE OTHER THAN THE  
11 COOPERATIVE RETAIL ELECTRIC UTILITY'S WHOLESALE GENERATION AND  
12 TRANSMISSION COOPERATIVE PROVIDER.   

13         (B) A COOPERATIVE RETAIL ELECTRIC UTILITY SHALL SUBMIT A  
14 CLEAN ENERGY PLAN TO THE DIVISION NO LATER THAN TWENTY-FOUR  
15 MONTHS AFTER CEASING TO BE A MEMBER OF A WHOLESALE GENERATION  
16 AND TRANSMISSION COOPERATIVE OR NO LATER THAN TWENTY-FOUR  
17 MONTHS AFTER THE DATE THAT AN APPLICABLE PARTIAL REQUIREMENTS  
18 CONTRACT, AS DESCRIBED IN SUBSECTION (1)(e)(VIII.6)(A) OF THIS  
19 SECTION, BEGINS. IF A COOPERATIVE RETAIL ELECTRIC UTILITY ENTERS  
20 INTO AN APPLICABLE PARTIAL REQUIREMENTS CONTRACT BEFORE  
21 TERMINATING ITS MEMBERSHIP IN A WHOLESALE GENERATION AND  
22 TRANSMISSION COOPERATIVE, THE COOPERATIVE RETAIL ELECTRIC UTILITY  
23 SHALL SUBMIT ITS CLEAN ENERGY PLAN WITHIN TWENTY-FOUR MONTHS  
24 AFTER CEASING TO BE A MEMBER OF THE WHOLESALE GENERATION AND  
25 TRANSMISSION COOPERATIVE.

26         (C) IN THE CASE OF A COOPERATIVE RETAIL ELECTRIC UTILITY  
27 THAT HAS PROVIDED OR PROVIDES A NON-CONDITIONAL NOTICE THAT IT

1 IS WITHDRAWING FROM A WHOLESALE GENERATION AND TRANSMISSION  
2 COOPERATIVE, NO LATER THAN TWELVE MONTHS AFTER THE COOPERATIVE  
3 RETAIL ELECTRIC UTILITY IS REQUIRED TO SUBMIT A CLEAN ENERGY PLAN  
4 TO THE DIVISION PURSUANT TO THIS SUBSECTION (1)(e)(VIII.6), THE  
5 DIVISION, IN CONSULTATION WITH THE PUBLIC UTILITIES COMMISSION,  
6 SHALL VERIFY THAT THE CLEAN ENERGY PLAN DEMONSTRATES THAT THE  
7 COOPERATIVE RETAIL ELECTRIC UTILITY WILL MEET THE REQUIREMENTS  
8 OF SUBSECTION (1)(e)(VIII.9) OF THIS SECTION AND THAT THE  
9 COOPERATIVE RETAIL ELECTRIC UTILITY WILL ACHIEVE AT LEAST AN  
10 EIGHTY PERCENT REDUCTION IN GREENHOUSE GAS EMISSIONS CAUSED BY  
11 THE UTILITY'S COLORADO ELECTRICITY SALES BY 2030 RELATIVE TO 2005  
12 LEVELS.

13 (D) IN THE CASE OF A COOPERATIVE RETAIL ELECTRIC UTILITY  
14 THAT HAS ENTERED A PARTIAL REQUIREMENTS CONTRACT, AS DESCRIBED  
15 IN SUBSECTION (1)(e)(VIII.6)(A) OF THIS SECTION, NO LATER THAN  
16 TWELVE MONTHS AFTER THE COOPERATIVE RETAIL ELECTRIC UTILITY IS  
17 REQUIRED TO SUBMIT A CLEAN ENERGY PLAN TO THE DIVISION PURSUANT  
18 TO THIS SUBSECTION (1)(e)(VIII.6), THE DIVISION, IN CONSULTATION WITH  
19 THE PUBLIC UTILITIES COMMISSION, SHALL VERIFY THAT THE CLEAN  
20 ENERGY PLAN DEMONSTRATES THAT THE COOPERATIVE RETAIL ELECTRIC  
21 UTILITY WILL MEET THE REQUIREMENTS OF SUBSECTION (1)(e)(VIII.9) OF  
22 THIS SECTION AND THAT THE COOPERATIVE RETAIL ELECTRIC UTILITY WILL  
23 ACHIEVE AT LEAST AN EIGHTY PERCENT REDUCTION IN GREENHOUSE GAS  
24 EMISSIONS CAUSED BY THE UTILITY'S COLORADO ELECTRICITY SALES BY  
25 2030 RELATIVE TO 2005 LEVELS. THE COOPERATIVE RETAIL ELECTRIC  
26 UTILITY SHALL CALCULATE ITS 2005 BASELINE EMISSIONS FOR A CLEAN  
27 ENERGY PLAN REQUIRED PURSUANT TO THIS SUBSECTION (1)(e)(VIII.6) BY

1 THE PERCENTAGE OF THE UTILITY'S SALES THAT IT SELF-SUPPLIES UNDER  
2 ITS PARTIAL REQUIREMENTS CONTRACT.

3 (E) A COOPERATIVE RETAIL ELECTRIC UTILITY SHALL SUBMIT A  
4 CLEAN ENERGY PLAN TO THE PUBLIC UTILITIES COMMISSION NO LATER  
5 THAN TWELVE MONTHS AFTER THE DEADLINE TO SUBMIT THE CLEAN  
6 ENERGY PLAN TO THE DIVISION. ANY CLEAN ENERGY PLAN SUBMITTED TO  
7 THE DIVISION PURSUANT TO THIS SUBSECTION (1)(e)(VIII.6) IS DEEMED  
8 APPROVED BY THE PUBLIC UTILITIES COMMISSION AS SUBMITTED IF THE  
9 DIVISION, IN CONSULTATION WITH THE PUBLIC UTILITIES COMMISSION, HAS  
10 VERIFIED THAT THE CLEAN ENERGY PLAN COMPLIES WITH THE APPLICABLE  
11 REQUIREMENTS OF THIS SECTION.

12 (F) SUBMISSION OF A CLEAN ENERGY PLAN BY A COOPERATIVE  
13 RETAIL ELECTRIC UTILITY PURSUANT TO THIS SUBSECTION (1)(e)(VIII.6)  
14 DOES NOT ALTER THE COOPERATIVE RETAIL ELECTRIC UTILITY'S  
15 REGULATORY STATUS WITH RESPECT TO THE PUBLIC UTILITIES  
16 COMMISSION.

17 (G) UPON THE REQUEST OF A COOPERATIVE RETAIL ELECTRIC  
18 UTILITY, A WHOLESALE POWER MARKETER, AS DEFINED IN SUBSECTION  
19 (1)(e)(VIII.7)(A) OF THIS SECTION, PUBLIC UTILITY, OR OWNER OF AN  
20 ELECTRIC-GENERATING-RESOURCE THAT SUPPLIES ELECTRICITY TO THE  
21 COOPERATIVE RETAIL ELECTRIC UTILITY SHALL PROVIDE ANY EMISSIONS  
22 DATA IN ITS POSSESSION RELATING TO THE COOPERATIVE RETAIL ELECTRIC  
23 UTILITY THAT IS NECESSARY FOR THE COOPERATIVE RETAIL ELECTRIC  
24 UTILITY TO DEVELOP AND SUBMIT A CLEAN ENERGY PLAN TO THE DIVISION.  
25 IN COMPLYING WITH THIS SUBSECTION (1)(e)(VIII.6)(G), A PERSON MAY  
26 WITHHOLD ANY PROPRIETARY OR CONFIDENTIAL INFORMATION OR TRADE  
27 SECRETS.

1 (VIII.7) (A) AS USED IN THIS SUBSECTION (1)(e)(VIII.7),  
2 "WHOLESALE POWER MARKETER" MEANS AN ENTITY OPERATING IN THE  
3 STATE THAT SUPPLIES WHOLESALE CAPACITY OR ENERGY TO A RETAIL  
4 ELECTRIC UTILITY LOCATED IN THE STATE AND THAT SUPPLIES THREE  
5 HUNDRED THOUSAND MEGAWATT-HOURS OR MORE OF ELECTRICITY TO  
6 ENTITIES IN THE STATE ANNUALLY. "WHOLESALE POWER MARKETER"  
7 DOES NOT INCLUDE A WHOLESALE GENERATION AND TRANSMISSION  
8 COOPERATIVE, A RETAIL ELECTRIC UTILITY, A FEDERAL POWER MARKETING  
9 ADMINISTRATION, AN INDEPENDENT POWER PRODUCER, ANY ENTITY FOR  
10 WHICH ALL OF ITS GREENHOUSE GAS EMISSIONS ARE INCLUDED IN  
11 ANOTHER ENTITY'S CLEAN ENERGY PLAN OR PLAN PURSUANT TO  
12 SUBSECTION (1)(e)(VIII)(I) OF THIS SECTION, ANY ENTITY THAT SUPPLIES  
13 CAPACITY OR ENERGY TO ELECTRIC UTILITIES LOCATED IN THE STATE  
14 SOLELY THROUGH AN ORGANIZED MARKET THAT ELECTRIC UTILITIES IN  
15 THE STATE CAN PARTICIPATE IN, AND ANY ENTITY THAT IS REQUIRED BY  
16 ANOTHER PROVISION OF THIS SECTION TO FILE A CLEAN ENERGY PLAN OR  
17 HAS VOLUNTARILY FILED A CLEAN ENERGY PLAN.

18 (B) A WHOLESALE POWER MARKETER SHALL SUBMIT A CLEAN  
19 ENERGY PLAN TO THE DIVISION IF, ON OR AFTER JULY 1, 2023: THE  
20 WHOLESALE POWER MARKETER SELLS, PROVIDES, ARRANGES FOR, OR  
21 CONTRACTS FOR THE DELIVERY OF CAPACITY OR ENERGY TO A RETAIL  
22 ELECTRIC UTILITY LOCATED IN THE STATE OR HAS CONTRACTED TO SELL,  
23 PROVIDE, ARRANGE, OR CONTRACT FOR THE DELIVERY OF CAPACITY OR  
24 ENERGY TO A RETAIL ELECTRIC UTILITY LOCATED IN THE STATE; AND THE  
25 GREENHOUSE GAS EMISSIONS ASSOCIATED WITH THE OPERATIONS  
26 DESCRIBED IN THIS SUBSECTION (1)(e)(VIII.7)(B) ARE NOT OTHERWISE  
27 REQUIRED TO BE INCLUDED IN ANOTHER ENTITY'S CLEAN ENERGY PLAN OR

1 A PLAN SUBMITTED PURSUANT TO SUBSECTION (1)(e)(VIII)(I) OF THIS  
2 SECTION.

3 (C) THE DIVISION SHALL, IN CONSULTATION WITH THE PUBLIC  
4 UTILITIES COMMISSION, VERIFY THAT THE WHOLESALE POWER MARKETER'S  
5 CLEAN ENERGY PLAN: MEETS THE REQUIREMENTS OF SUBSECTION  
6 (1)(e)(VIII.9) OF THIS SECTION AND ACHIEVES AT LEAST AN EIGHTY  
7 PERCENT REDUCTION IN GREENHOUSE GAS EMISSIONS CAUSED BY THE  
8 WHOLESALE POWER MARKETER'S COLORADO ELECTRICITY SALES BY 2030  
9 RELATIVE TO 2005 LEVELS; AND ADDRESSES ALL GREENHOUSE GAS  
10 EMISSIONS ASSOCIATED WITH THE OPERATIONS DESCRIBED IN SUBSECTION  
11 (1)(e)(VIII.7)(B) OF THIS SECTION.

12 (D) A WHOLESALE POWER MARKETER SHALL SUBMIT A CLEAN  
13 ENERGY PLAN: WITH THE DIVISION NO LATER THAN ONE YEAR AFTER  
14 BECOMING SUBJECT TO THE REQUIREMENTS OF THIS SUBSECTION  
15 (1)(e)(VIII.7); AND WITH THE PUBLIC UTILITIES COMMISSION NO LATER  
16 THAN ONE YEAR AFTER THE DATE THAT THE WHOLESALE POWER  
17 MARKETER MUST SUBMIT THE CLEAN ENERGY PLAN WITH THE DIVISION.  
18 THE DIVISION, IN CONSULTATION WITH THE PUBLIC UTILITIES COMMISSION,  
19 SHALL VERIFY THE CLEAN ENERGY PLAN WITHIN NINE MONTHS AFTER THE  
20 DATE THAT THE WHOLESALE POWER MARKETER MUST SUBMIT THE CLEAN  
21 ENERGY PLAN WITH THE DIVISION.

22 (E) IF A WHOLESALE POWER MARKETER DOES NOT SUBMIT A CLEAN  
23 ENERGY PLAN TO THE DIVISION BY THE DEADLINE TO SUBMIT A CLEAN  
24 ENERGY PLAN TO THE DIVISION PURSUANT TO SUBSECTION  
25 (1)(e)(VIII.7)(D) OF THIS SECTION, NO LATER THAN TWO YEARS AFTER THE  
26 DEADLINE TO SUBMIT A CLEAN ENERGY PLAN TO THE DIVISION PURSUANT  
27 TO SUBSECTION (1)(e)(VIII.7)(D) OF THIS SECTION, THE COMMISSION

1 SHALL ADOPT RULES THAT REDUCE THE GREENHOUSE GAS EMISSIONS BY  
2 THE WHOLESALE POWER MARKETER TO ENSURE THAT THE WHOLESALE  
3 POWER MARKETER MEETS THE REQUIREMENTS OF SUBSECTION  
4 (1)(e)(VIII.9) OF THIS SECTION AND ACHIEVES AT LEAST AN EIGHTY  
5 PERCENT REDUCTION IN GREENHOUSE GAS EMISSIONS CAUSED BY THE  
6 WHOLESALE POWER MARKETER'S COLORADO ELECTRICITY SALES BY 2030  
7 RELATIVE TO 2005 LEVELS.

8 (F) SUBMISSION OF A CLEAN ENERGY PLAN BY A WHOLESALE  
9 POWER MARKETER PURSUANT TO THIS SUBSECTION (1)(e)(VIII.7) DOES  
10 NOT ALTER THE WHOLESALE POWER MARKETER'S REGULATORY STATUS  
11 WITH RESPECT TO THE PUBLIC UTILITIES COMMISSION.

12 (G) A WHOLESALE POWER MARKETER THAT SUPPLIES ELECTRICITY  
13 TO ANY ENTITY SHALL, UPON THE REQUEST OF THE ENTITY, PROVIDE ANY  
14 EMISSIONS DATA IN ITS POSSESSION RELATING TO THE ENTITY THAT IS  
15 NECESSARY FOR THE ENTITY TO DEVELOP AND SUBMIT A CLEAN ENERGY  
16 PLAN TO THE DIVISION. IN COMPLYING WITH THIS SUBSECTION  
17 (1)(e)(VIII.7)(G), A PERSON MAY WITHHOLD ANY PROPRIETARY OR  
18 CONFIDENTIAL INFORMATION OR TRADE SECRETS. IF THE WHOLESALE  
19 POWER MARKETER DOES NOT POSSESS THE EMISSIONS DATA, THE ENTITY  
20 SHALL DISCLOSE IN ITS CLEAN ENERGY PLAN THAT THE ENTITY DOES NOT  
21 POSSESS THE EMISSIONS DATA AND SHALL NOT BE PENALIZED FOR THE  
22 UNAVAILABILITY OF THE EMISSIONS DATA. IF THE EMISSIONS DATA IS  
23 UNAVAILABLE, THE ENTITY FILING THE CLEAN ENERGY PLAN SHALL MAKE  
24 A REASONABLE ESTIMATE OF EMISSIONS.

25 (VIII.8) (A) AS USED IN THIS SUBSECTION (1)(e)(VIII.8), "NEW  
26 ELECTRIC UTILITY" MEANS ANY NEW ELECTRIC UTILITY, OF ANY TYPE,  
27 THAT IS INCORPORATED, CREATED, OR OTHERWISE FORMED ON OR AFTER

1 JULY 1, 2023, THAT SERVES RETAIL CUSTOMERS IN THE STATE AND SELLS  
2 THREE HUNDRED THOUSAND MEGAWATT-HOURS OR MORE OF ELECTRICITY  
3 IN ITS FIRST YEAR OF OPERATION.

4 (B) A NEW ELECTRIC UTILITY SHALL SUBMIT A CLEAN ENERGY  
5 PLAN: WITH THE DIVISION NO LATER THAN TWO YEARS AFTER THE DATE  
6 THAT THE NEW ELECTRIC UTILITY IS INCORPORATED, CREATED, OR  
7 OTHERWISE FORMED; AND WITH THE PUBLIC UTILITIES COMMISSION NO  
8 LATER THAN ONE YEAR AFTER THE DATE THAT THE NEW ELECTRIC UTILITY  
9 MUST SUBMIT THE CLEAN ENERGY PLAN WITH THE DIVISION. THE DIVISION,  
10 IN CONSULTATION WITH THE PUBLIC UTILITIES COMMISSION, SHALL, NO  
11 LATER THAN NINE MONTHS AFTER THE DATE THAT THE NEW ELECTRIC  
12 UTILITY MUST SUBMIT THE CLEAN ENERGY PLAN WITH THE DIVISION,  
13 VERIFY THAT THE CLEAN ENERGY PLAN DEMONSTRATES THAT THE NEW  
14 ELECTRIC UTILITY WILL MEET THE REQUIREMENTS OF SUBSECTION  
15 (1)(e)(VIII.9) OF THIS SECTION AND THAT THE NEW ELECTRIC UTILITY WILL  
16 ACHIEVE AT LEAST AN EIGHTY PERCENT REDUCTION IN GREENHOUSE GAS  
17 EMISSIONS CAUSED BY THE UTILITY'S COLORADO ELECTRICITY SALES BY  
18 2030 RELATIVE TO THE NEW ELECTRIC UTILITY'S ANNUAL GREENHOUSE  
19 GAS EMISSIONS DURING ITS FIRST YEAR OF OPERATIONS.

20 (C) IF THE NEW ELECTRIC UTILITY DOES NOT SUBMIT A CLEAN  
21 ENERGY PLAN TO THE DIVISION NO LATER THAN TWO YEARS AFTER BEING  
22 INCORPORATED, CREATED, OR OTHERWISE FORMED, THE COMMISSION,  
23 WITHIN THREE YEARS AFTER THE NEW ELECTRIC UTILITY IS  
24 INCORPORATED, CREATED, OR OTHERWISE FORMED, SHALL ADOPT RULES  
25 TO REDUCE THE GREENHOUSE GAS EMISSIONS BY THE NEW ELECTRIC  
26 UTILITY TO ENSURE THAT THE NEW ELECTRIC UTILITY: MEETS THE  
27 REQUIREMENTS OF SUBSECTION (1)(e)(VIII.9) OF THIS SECTION; AND

1 ACHIEVES AT LEAST AN EIGHTY PERCENT REDUCTION IN GREENHOUSE GAS  
2 EMISSIONS CAUSED BY THE NEW ELECTRIC UTILITY'S COLORADO  
3 ELECTRICITY SALES BY 2030 RELATIVE TO THE NEW ELECTRIC UTILITY'S  
4 ANNUAL GREENHOUSE GAS EMISSIONS DURING ITS FIRST YEAR OF  
5 OPERATIONS.

6 (VIII.9) (A) IN ADDITION TO MEETING THE CLEAN ENERGY  
7 TARGETS DESCRIBED IN SECTION 40-2-125.5 (3), ANY CLEAN ENERGY PLAN  
8 OR ANY PLAN SUBMITTED PURSUANT TO SUBSECTION (1)(e)(VIII)(I) OF  
9 THIS SECTION THAT IS SUBMITTED TO THE DIVISION ON OR AFTER JANUARY  
10 1, 2024, MUST ACHIEVE AT LEAST A FORTY-SIX PERCENT REDUCTION IN  
11 GREENHOUSE GAS EMISSIONS CAUSED BY THE ENTITY'S COLORADO  
12 ELECTRICITY SALES BY 2027 RELATIVE TO 2005 LEVELS, IF THE  
13 ACHIEVEMENT OF THE FORTY-SIX PERCENT REDUCTION IN GREENHOUSE  
14 GAS EMISSIONS WILL MAINTAIN RELIABILITY AND RESULT IN AN  
15 INCREMENTAL AVERAGE ANNUAL COST TO THE ENTITY OF NO MORE THAN  
16 TWO AND ONE-HALF PERCENT OF THE ENTITY'S TOTAL SYSTEM COSTS.

17 (B) SUBSECTIONS (1)(e)(VIII.9)(C) AND (1)(e)(VIII.9)(D) OF  
18 THIS SECTION APPLY TO ANY ENTITY THAT, BEFORE JANUARY 1, 2024,  
19 SUBMITS A CLEAN ENERGY PLAN OR A PLAN PURSUANT TO SUBSECTION  
20 (1)(e)(VIII)(I) OF THIS SECTION TO THE DIVISION AND THE VERIFICATION  
21 WORKBOOK FOR THE PLAN PROJECTS THAT THE PLAN WILL NOT ACHIEVE  
22 THE REDUCTION IN GREENHOUSE GAS EMISSIONS DESCRIBED IN  
23 SUBSECTION (1)(e)(VIII.9)(A) OF THIS SECTION.

24 (C) ANY ENTITY DESCRIBED IN SUBSECTION (1)(e)(VIII.9)(B) OF  
25 THIS SECTION IS ENCOURAGED TO ACHIEVE THE REDUCTION IN  
26 GREENHOUSE GAS EMISSIONS DESCRIBED IN SUBSECTION (1)(e)(VIII.9)(A)  
27 OF THIS SECTION. AS A PART OF ANY ELECTRIC RESOURCE PLAN



1 DEVELOPED, FINALIZED, OR SUBMITTED ON OR AFTER JULY 1, 2023, ANY  
2 ENTITY DESCRIBED IN SUBSECTION (1)(e)(VIII.9)(B) OF THIS SECTION  
3 SHALL MODEL: AT LEAST ONE PORTFOLIO THAT ACHIEVES THE REDUCTION  
4 IN GREENHOUSE GAS EMISSIONS DESCRIBED IN SUBSECTION  
5 (1)(e)(VIII.9)(A) OF THIS SECTION AND ACHIEVES AT LEAST AN EIGHTY  
6 PERCENT REDUCTION IN GREENHOUSE GAS EMISSIONS CAUSED BY THE  
7 ENTITY'S COLORADO ELECTRICITY SALES BY 2030 RELATIVE TO 2005  
8 LEVELS; AND AT LEAST ONE PORTFOLIO THAT ACHIEVES GREATER  
9 GREENHOUSE GAS EMISSIONS REDUCTIONS THAN THE REDUCTIONS THAT  
10 THE CLEAN ENERGY PLAN SUBMITTED BEFORE JANUARY 1, 2024, IS  
11 PROJECTED TO ACHIEVE BY 2027 AND ACHIEVES AT LEAST AN EIGHTY  
12 PERCENT REDUCTION IN GREENHOUSE GAS EMISSIONS CAUSED BY THE  
13 ENTITY'S COLORADO ELECTRICITY SALES BY 2030 RELATIVE TO 2005  
14 LEVELS. THE ENTITY'S GOVERNING BODY SHALL CONSIDER THESE TWO  
15 PORTFOLIOS AS PART OF THE ELECTRIC RESOURCE PLANNING PROCESS.

16 (D) TO ASSIST ENTITIES THAT HAVE SUBMITTED A CLEAN ENERGY  
17 PLAN OR A PLAN PURSUANT TO SUBSECTION (1)(e)(VIII)(I) OF THIS  
18 SECTION TO COST-EFFECTIVELY MAXIMIZE REDUCTION IN GREENHOUSE  
19 GAS EMISSIONS AS PART OF THE ELECTRIC RESOURCE PLANNING PROCESS  
20 AND TO OTHERWISE ACCELERATE GREENHOUSE GAS EMISSIONS  
21 REDUCTIONS, AT THE REQUEST OF AN ENTITY THAT HAS SUBMITTED A  
22 CLEAN ENERGY PLAN OR A PLAN SUBMITTED PURSUANT TO SUBSECTION  
23 (1)(e)(VIII)(I) OF THIS SECTION THAT HAS BEEN VERIFIED BY THE DIVISION  
24 IN CONSULTATION WITH THE PUBLIC UTILITIES COMMISSION, THE  
25 COLORADO ENERGY OFFICE, CREATED IN SECTION 24-38.5-101 (1), SHALL  
26 PROVIDE THE ENTITY WITH INFORMATION REGARDING FEDERAL FUNDING  
27 OPPORTUNITIES FOR ACCELERATING REDUCTIONS IN GREENHOUSE GAS

1 EMISSIONS.

2 **SECTION 3.** In Colorado Revised Statutes, 40-2-125.5, **amend**  
3 (4)(c) as follows:

4 **40-2-125.5. Carbon dioxide emission reductions - goal to**  
5 **eliminate by 2050 - legislative declaration - interim targets -**  
6 **submission and approval of plans - definitions - cost recovery -**  
7 **reports - rules. (4) (c) Submission and approval of plans. (I)** After  
8 consulting with the air quality control commission, the division of  
9 administration shall determine whether a clean energy plan as filed under  
10 this section will result in an eighty percent reduction, relative to 2005  
11 levels, in carbon dioxide emissions from the qualifying retail utility's  
12 Colorado electricity sales by 2030 and is otherwise consistent with any  
13 greenhouse gas emission reduction goals established by the state of  
14 Colorado. The division shall publish, and shall report to the public  
15 utilities commission, the division's calculation of carbon dioxide emission  
16 reductions attributable to any approved clean energy plan. Nothing in the  
17 division's engagement in this process shall be construed to diminish or  
18 override the commission's authority under this title 40.

19 (II) NOTWITHSTANDING ANYTHING IN THIS SECTION TO THE  
20 CONTRARY, THE DIVISION SHALL COMPLY WITH SECTION 25-7-105  
21 (1)(e)(VIII.2) IN MAKING ANY CALCULATION OR DETERMINATION  
22 PURSUANT TO SUBSECTION (4)(c)(I) OF THIS SECTION.

23 **SECTION 4. Appropriation. (1) For the 2023-24 state fiscal**  
24 **year, \$276,384 is appropriated to the department of public health and**  
25 **environment. This appropriation is from the general fund. To implement**  
26 **this act, the department may use this appropriation as follows:**

27 (a) \$189,420 for use by the air pollution control division for

1 personal services related to stationary sources, which amount is based on  
2 an assumption that the division will require an additional 2.5 FTE;

3 (b) \$23,520 for use by the air pollution control division for  
4 operating expenses related to stationary sources; and

5 (c) \$63,444 for legal services.

6 (2) For the 2023-24 state fiscal year, \$63,444 is appropriated to  
7 the department of law. This appropriation is from reappropriated funds  
8 received from the department of public health and environment under  
9 subsection (1)(c) of this section and is based on an assumption that the  
10 department of law will require an additional 0.3 FTE. To implement this  
11 act, the department of law may use this appropriation to provide legal  
12 services for the department of public health and environment.

13 **SECTION 5. Severability.** If any provision of this act or the  
14 application thereof to any person or circumstance is held invalid, such  
15 invalidity does not affect other provisions or applications of the act that  
16 can be given effect without the invalid provision or application, and to  
17 this end the provisions of this act are declared to be severable.

18       

19 **SECTION 6. Safety clause.** The general assembly hereby finds,  
20 determines, and declares that this act is necessary for the immediate  
21 preservation of the public peace, health, or safety.