

CHAPTER 165

MOTOR VEHICLES AND TRAFFIC REGULATION

HOUSE BILL 22-1004

BY REPRESENTATIVE(S) Ortiz and Young, Bird, Esgar, Exum, Gray, Jodeh, Lindsay, McCluskie, Michaelson Jenet, Roberts, Snyder, Weissman, Garnett, Herod, Hooton, Ricks, Valdez D.;
also SENATOR(S) Fields and Kolker.

AN ACT**CONCERNING A TRANSFER FROM THE GENERAL FUND TO THE COLORADO DRIVES VEHICLE SERVICES ACCOUNT IN THE HIGHWAY USERS TAX FUND.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. Legislative declaration. (1) The general assembly hereby finds and declares that:

(a) The current fee for a driver license or minor's driver license fee is set at thirty dollars and eighty-seven cents;

(b) The department of revenue has the authority to raise or lower driver license or minor's driver license fees and is projecting the need to increase driver license fees for the upcoming two years to maintain the existing level of service to Coloradans;

(c) In order to avoid the department from increasing the driver license fee by an additional two dollars to maintain the existing level of service to Coloradans, the general assembly finds it necessary to transfer three million nine hundred thousand dollars in funds from the general fund into the Colorado DRIVES vehicle services account in the highway users tax fund;

(d) Notwithstanding the projected deficit in the future, the transferred funds will support the current solvency needs of the Colorado DRIVES vehicle services account in the highway users tax fund; and

(e) Transferring these funds from the general fund to the Colorado DRIVES vehicle services account in the highway users tax fund will ensure the department

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has the funding necessary to maintain the current driver license fee and support the solvency of the cash fund.

SECTION 2. In Colorado Revised Statutes, 42-2-114.5, **add** (7) as follows:

42-2-114.5. Licensing services cash fund - fee setting procedures - rules.

(7) ON JULY 1, 2022, THE STATE TREASURER SHALL TRANSFER THREE MILLION NINE HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND TO THE COLORADO DRIVES VEHICLE SERVICES ACCOUNT IN THE HIGHWAY USERS TAX FUND CREATED IN SECTION 42-1-211 (2).

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: May 16, 2022