

CHAPTER 12

GOVERNMENT - STATE

HOUSE BILL 22-1195

BY REPRESENTATIVE(S) Herod and Ransom, McCluskie, Bird, Esgar, Gray, Hooton, Jodeh, McLachlan, Mullica, Ricks, Valdez A., Valdez D., Woodrow, Garnett;
also SENATOR(S) Hansen, Moreno, Rankin, Bridges, Cooke, Fields, Liston, Pettersen, Priola, Sonnenberg, Story, Woodward.

AN ACT**CONCERNING TRANSFERS FROM THE GENERAL FUND TO THE CAPITAL CONSTRUCTION FUND.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-302, **amend** (2) introductory portion, (2)(nn), (2)(oo), (2.3)(i), and (2.3)(j); and **add** (2)(pp) and (2.3)(k) as follows:

24-75-302. Capital construction fund - capital assessment fees - calculation - information technology capital account - repeal. (2) The controller shall transfer a sum as specified in this subsection (2) from the general fund to the capital construction fund as money becomes available in the general fund during the fiscal year beginning on July 1 of the fiscal year in which the transfer is made OR ON THE DATE OTHERWISE SPECIFIED FOR THE TRANSFER. Transfers between funds pursuant to this subsection (2) are not appropriations subject to the limitations of section 24-75-201.1. The amounts transferred pursuant to this subsection (2) are as follows:

(nn) On July 1, 2021, one hundred ninety-one million two hundred eighty-nine thousand one hundred seventy-eight dollars; ~~and~~

(oo) For the 2021-22 fiscal year, one hundred nine thousand four hundred sixty two dollars pursuant to S.B. 21-064, enacted in 2021; AND

(pp) ON APRIL 1, 2022, FOUR MILLION ONE HUNDRED THIRTEEN THOUSAND TWO HUNDRED SIXTEEN DOLLARS.

(2.3) In addition to the sums transferred pursuant to subsections (2) and (2.5) of this section, the state treasurer and the controller shall transfer a sum as specified in

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this subsection (2.3) from the general fund to the information technology capital account created in subsection (3.7) of this section as money becomes available in the general fund during the fiscal year beginning on July 1 of the fiscal year in which the transfer is made or on April 1 of the fiscal year if otherwise specified. Transfers between funds pursuant to this subsection (2.3) are not appropriations subject to the limitations of section 24-75-201.1. The amounts transferred pursuant to this subsection (2.3) are as follows:

(i) On July 1, 2020, four hundred forty-five thousand dollars; ~~and~~

(j) On July 1, 2021, twenty-seven million forty thousand three hundred two dollars; AND

(k) ON APRIL 1, 2022, NINE HUNDRED FIFTY THOUSAND SIX HUNDRED NINETY DOLLARS.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: March 7, 2022