

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number: Prime Sponsors:	LLS 22-0286 Sen. Danielson; Buckner Rep. Lindsay; Young	Date: Bill Status: Fiscal Analyst:	
Bill Topic:	SECURITY FOR COLORADO SENIORS		
Summary of Fiscal Impact:	expands eligible entities and	 TABOR Refund Local Government Statutory Public Entity gency on Aging Grant Program and associated cash fund, uses of the funds, and adjusts the funding structure. The iditures beginning in FY 2022-23. 	
Appropriation Summary:	No appropriation is required. The bill continuously appropriates funds in the Strategic Investments in Aging Grant Fund to the Department of Human Services.		
Fiscal Note Status:	The fiscal note reflects the enacted bill.		

Summary of Legislation

Under current law, the Area Agency on Aging Grant Program within the Department of Human Services (DHS) repeals December 31, 2022. The bill extends the program indefinitely, renames the program as the Strategic Investments in Aging Grant Program (program), allows additional entities to apply for the program, and expands the use of funds to include community assessments, data collection, research, and pilot programs and demonstration projects. Among other duties, the program is required to:

- create grant application procedures;
- establish criteria for the selection of applications; and
- coordinate with the Colorado Energy Office on incentives and potential investments to increase energy efficiency and renewable electricity in buildings used by older adults, and the use of electric vehicles for transporting older adults.

The DHS must include information about the program in its reporting under the SMART Act.

The Area Agency on Aging Cash Fund is renamed as the Strategic Investments in Aging Cash Fund, and money in the fund is continuously appropriated to the DHS, with all interest derived from the deposit and investment of money in the fund being credited to the fund.

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Background

<u>Senate Bill 21-290</u> appropriated \$15.0 million to the Area Agency on Aging Cash Fund to support the Area Agency on Aging Grant Program. The appropriation allowed the DHS to spend the appropriation through December 31, 2022. The fiscal note estimates that approximately \$6.0 million will be remaining in the fund at the end of FY 2021-22.

State Expenditures

Department of Human Services. Starting in FY 2022-23, the bill will increase expenditures in the DHS to continue the program. The fiscal note assumes that the DHS will use the remaining \$6.0 million in funds to provide grants in FY 2022-23, and program administration into FY 2023-24. These expenditures were accounted for in the fiscal note for SB21-290, so are shown here for informational purposes.

Governor's Office. Workload may minimally increase in the Governor's Office to the extent that the Colorado Energy Office is required act in an advisory role, or coordinate with the State Office on Aging, under the bill. The fiscal note assumes that this workload is absorbable and that no appropriation is required.

State Appropriations

The bill continuously appropriates funds in the Strategic Investment on Aging Cash Fund to the Department of Human Services.

Effective Date

This bill was signed into law by the Governor and took effect on June 8, 2022.

State and Local Government Contacts

Governor Information Technology Economic Development Public Health and Environment Human Services Local Affairs Personnel and Administration