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Fiscal Note

Drafting Number: LLS 22-1025
Prime Sponsors: Rep. McLachlan; Caraveo
Date: April 20, 2022
Bill Status: House Health & Insurance
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Bill Topic: NATUROPATHIC DOCTOR FORMULARY

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill removes the limitation to only biological substances on the naturopathic prescription drug formulary, and clarifies that the formulary may contain certain prescription substances or devices. It increases state workload in FY 2022-23.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Summary of Legislation

Under current law, naturopathic formulary additions are limited to biological substances, including vitamins, minerals, nutritive substances, and extracts. This bill removes the limitations and clarifies that the formulary may contain certain prescription substances and devices.

State Expenditures

This bill will increase workload the Division of Professions and Occupations in the Department of Regulatory Agencies to conduct outreach to naturopaths about the change to the formulary. The division may also have an increase in rulemaking activities related to naturopathic formulary changes. These increases can be accomplished within existing appropriations.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Information Technology

Regulatory Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.