



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Fiscal Note

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<b>Drafting Number:</b>	LLS 22-0820	<b>Date:</b>	March 25, 2022
<b>Prime Sponsors:</b>	Rep. Lynch; Woodrow Sen. Moreno; Woodward	<b>Bill Status:</b>	House Business
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<b>Bill Topic:</b>	<b>MODIFICATION TO SALES TAX STATUTES TO ADDRESS DEFECTS</b>
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<b>Summary of Fiscal Impact:</b>	<b>No fiscal impact.</b> The bill corrects defects in sales and use tax statute references and removes obsolete sales and use tax provisions. The bill has no impact on state or local government revenue or expenditures and is assessed as having no fiscal impact.
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<b>Appropriation Summary:</b>	No appropriation is required.
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<b>Fiscal Note Status:</b>	The fiscal note reflects the introduced bill, as recommended by the Statutory Revision Committee.
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## Summary of Legislation

The bill corrects four references to a state sales and use tax statute among local government and special district provisions. The bill also corrects a reference in the sales and use tax definitions for an auction sale. Lastly, the bill repeals two obsolete provisions in the sales and use tax statutes. The first is a provision concerning remote sales tax collection that was not repealed along with other such provisions under House Bill 19-1240, which established economic nexus for out-of-state retailers and codified destination sourcing rules. The second repealed provision relates to a sales and use tax exemption for components used in solar thermal systems that was in effect from FY 2009-10 to FY 2016-17.

## Assessment of No Fiscal Impact

The bill addresses defects and obsolete provisions and makes non-substantive changes to statute. It has no impact on state or local government revenue or expenditures and is assessed as having no fiscal impact.

## Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

## State and Local Government Contacts

Information Technology

Revenue