

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING STATE GRANTS FOR INVESTMENTS IN AFFORDABLE HOUSING AT THE LOCAL LEVEL, AND, IN CONNECTION THEREWITH, CREATING THE LOCAL INVESTMENTS IN TRANSFORMATIONAL AFFORDABLE HOUSING GRANT PROGRAM AND THE INFRASTRUCTURE AND STRONG COMMUNITIES GRANT PROGRAM TO INVEST IN INFILL INFRASTRUCTURE PROJECTS THAT SUPPORT AFFORDABLE HOUSING, AND MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Roberts and Bradfield
Sens. Coleman and Gonzales

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Appropriation Items of Note

Appropriation Already Added to Bill, Amendment in Packet

New Cash Fund (with Continuous Appropriation)

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/28/22.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.002	Staff-prepared appropriation amendment
L.015	Bill Sponsor amendment - does not change fiscal impact

Current Appropriations Clause in Bill

The bill includes an appropriation clause that provides a total of \$431,985 reappropriated funds from the Department of Local Affairs to the Office of the Governor for FY 2022-23, including \$379,081 to the Office of Information Technology and \$52,904 to the Colorado Energy Office. This provision also states that the appropriation is based on the assumption that the Colorado Energy Office will

require an additional 0.5 FTE to implement the act.

Description of Amendments in This Packet

J.002 Staff has prepared amendment **J.002** (attached) to change the existing clause to state that the appropriation to the Governor's Office of Information Technology is based on an assumption that the Office will require an additional 4.3 FTE to implement the act.

L.015 Bill Sponsor amendment **L.015** (attached) makes technical corrections and clarifies language related to federal spending guidelines.

Points to Consider*Legislative Authority*

Is it necessary to "continuously appropriate" money in the Local Investments in Transformational Affordable Housing Fund and the Infrastructure and Strong Communities Grant Program Fund? This method of funding essentially moves related expenditures off-budget, and thus expenditures are not reported or accounted for through the budget process.

Fund Source

The bill transfers \$178.0 million from the Affordable Housing and Home Ownership Cash Fund that originates from money the state received from the federal Coronavirus State Fiscal Recovery Fund, including \$138.0 million to the Local Investments in Transformational Affordable Housing Fund and \$40.0 million to the Infrastructure and Strong Communities Grant Program Fund. If H.B. 22-1340 is signed by the Governor, there will not be sufficient funds available in the Affordable Housing and Home Ownership Cash Fund that originate from money the state received from the federal Coronavirus State Fiscal Recovery Fund available for this bill, absent adjustments that may be included in other bills.