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Fiscal Note

Drafting Number: LLS 22-0848 Date: March 22, 2022
Prime Sponsors: Rep. Mullica Bill Status: House Finance
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Bill Topic: FEE RELIEF NURSES NURSE AIDES ANDTECHNICIANS

- Summary of Fiscal Impact:
[X] State Revenue [X] TABOR Refund
[] State Expenditure [] Local Government
[X] State Transfer [] Statutory Public Entity

This bill transfers \$11,720,278 from the General Fund to the Division of Professions and Occupations Cash Fund to fund the costs of the State Board of Nursing to regulate nurses, nurse aides, and psychiatric technicians. The bill reduces state revenue in FY 2022-23 and FY 2023-24.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Table 1
State Fiscal Impacts Under HB 22-1298

Table with 4 columns: Category, Sub-category, Budget Year FY 2022-23, and Out Year FY 2023-24. Rows include Revenue (Cash Funds, Total Revenue), Expenditures, Transfers (General Fund, Cash Funds, Net Transfer), and Other Budget Impacts (TABOR Refund).

Summary of Legislation

This bill requires the State Treasurer to transfer \$11,720,278 from the General Fund to the Division of Professions and Occupations Cash Fund on July 1, 2022. The money transferred must be used to fund the costs of the State Board of Nursing to regulate nurses, nurse aides, and psychiatric technicians beginning with the FY 2022-23 fiscal year until fully expended.

State Transfers

In FY 2022-23, the bill requires a transfer of \$11,720,278 from the General Fund to the Division of Professions and Occupations Cash Fund in the Department of Regulatory Agencies.

State Revenue

By providing General Fund to support the State Board of Nursing, the board will not require nurses, nurse aids, and psychiatric technicians to pay credentialing fees for two fiscal years. This temporary fee relief is expected to reduce state fee revenue by \$6,809,831 in FY 2022-23 and \$4,910,447 in FY 2023-24.

Other Budget Impacts

TABOR refunds. The bill is expected to decrease the amount of state revenue required to be refunded to taxpayers by the amounts shown in the State Revenue section. This estimate assumes the March 2022 LCS revenue forecast. A forecast of state revenue subject to TABOR is not available beyond FY 2023-24. Because TABOR refunds are paid from the General Fund, decreased cash fund revenue will increase the amount of General Fund available to spend or save.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Regulatory Agencies