



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number:	LLS 22-0327	Date:	March 9, 2022
Prime Sponsors:	Rep. Kipp; Exum	Bill Status:	House Education
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Bill Topic: SUNSET SECOND CHANCE SCHOLARSHIP PROGRAM

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

Sunset bill - no fiscal impact. The bill sunsets the Second Chance Scholarship Program in the Department of Higher Education. The bill does not impact state and local revenue and expenditures and has been assessed as having no fiscal impact.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Summary of Legislation

The bill sunsets the Second Chance Scholarship Program in the Department of Higher Education, which is scheduled to repeal on September 1, 2022, and makes conforming changes to statute.

Assessment of No Fiscal Impact

Under current law, the Second Chance Scholarship Program is scheduled to repeal on September 1, 2022. Because the bill does not extend the program and only makes conforming changes in statute to reflect this upcoming repeal, the bill will not impact state and local government revenue and expenditures. For this reason, it has been assessed as having no fiscal impact.

For informational purposes, the program had costs of \$105,145 and 0.8 FTE in FY 2019-20 only. There was no appropriation for FY 2020-21 or FY 2021-22. The sunset report for this committee can be found here: https://drive.google.com/file/d/1fTjMH9YOG5sN8q-rdY0GiZz9SR_Gi-pO/view

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Higher Education

Human Services