

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE REGISTRATION OF A PHARMACY LOCATED WITHIN A HOSPICE INPATIENT UNIT AS A SPECIALIZED PRESCRIPTION DRUG OUTLET, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Representative Lontine
Senator Buckner

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Appropriation Items of Note

Appropriation Already Added to Bill, Amendment in Packet

TABOR Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/29/22.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Appropriations Committee Report (04/22/22), adopted on House Second Reading (04/22/22), and the Senate Finance Committee Report (05/04/22) include amendments to the bill. However, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes a provision that appropriates a total of \$53,611 cash funds from the Division of Professions and Occupations Cash Fund to the Department of Regulatory Agencies for FY 2022-23. This provision also states that the appropriation is based on the assumption that the Department will

require an additional 0.3 FTE. Of that amount, \$9,517 is reappropriated to the Department of Personnel.

Description of Amendments in This Packet

J.002 Staff has prepared amendment **J.002** (attached) to make a technical correction to a naming error in the appropriation clause. This amendment has no fiscal impact.

Points to Consider*TABOR/ Excess State Revenues Impact*

The March 2022 Legislative Council Staff (LCS) revenue forecast projects a TABOR surplus liability of \$1.6 billion for FY 2022-23 and \$622.6 million for FY 2023-24 to be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) will increase the TABOR refund from the General Fund. The budget package includes a set aside of \$46.0 million General Fund for ongoing appropriations, (\$40.0 million plus \$6.0 million for a 15.0 percent General Fund reserve) and \$900.0 million General Fund for bills that create one-time obligations in FY 2022-23.

This bill is estimated to increase cash fund revenues by \$105,177 in FY 2022-23, which will reduce the available General Fund by an equal amount. This bill increases the TABOR refund made out of the General Fund by \$105,177 for FY 2022-23, reducing the \$900.0 million General Fund one-time set aside by the same amount.