

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING AN ADVANCE PAYMENT OF PREMIUMS FOR STATE EMPLOYEE FAMILY AND MEDICAL LEAVE INSURANCE COVERAGE FROM THE GENERAL FUND TO THE FAMILY AND MEDICAL LEAVE INSURANCE FUND FOR USE BY THE DIVISION OF FAMILY AND MEDICAL LEAVE INSURANCE TO IMPLEMENT SERVICES PRESCRIBED UNDER THE "PAID FAMILY AND MEDICAL LEAVE INSURANCE ACT".

Prime Sponsors: Reps. Gray and Caraveo
Senator Winter

JBC Analyst: Abby Magnus
Phone: 303-866-2149
Date Prepared: March 30, 2022

Appropriation Items of Note

Appropriation Not Required, Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/01/22.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
XXX	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The FY 2022-23 statewide fiscal impact of Paid Family and Medical Leave Insurance totals \$4.7 million total funds including \$2.6 million General Fund. As introduced, the FY 2022-23 Long Bill includes appropriations to state departments that total \$4.4 million including \$2.5 million General Fund. If this bill is enacted prior to the Long Bill, the Long Bill appropriation will be reduced by this amount.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
L.003	Bill Sponsor amendment - changes fiscal impact

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2022-23.

Description of Amendments in This Packet

L.003 Bill Sponsor amendment **L.003** (attached) changes the source from which the \$57 million is transferred from the General Fund to the Revenue Loss Restoration Cash Fund, thereby eliminating the General Fund Impact of the bill.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2022-23 based on the March 2022 Legislative Council Staff forecast. The budget package includes a set aside of \$900.0 million General Fund for bills that create one-time obligations. This bill is anticipated to reduce General Fund revenues by \$57.0 million, reducing the amount available for appropriations by this amount.

Adoption of L.003 will eliminate the General Fund Impact of the bill.