



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number:	LLS 22-0208	Date:	June 24, 2022
Prime Sponsors:	Rep. Woodrow Sen. Winter	Bill Status:	Signed into Law
		Fiscal Analyst:	Clare Pramuk 303-866-2677 clare.pramuk@state.co.us

Bill Topic: RIDESHARES AND UNINSURED MOTORIST INSURANCE COVERAGE

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

This bill requires transportation network companies or their drivers to carry uninsured motorist coverage on their auto policies. The bill will minimally increase workload for the Public Utilities Commission in FY 2022-23.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Summary of Legislation

This bill requires that a transportation network company (TNC) or a TNC driver, if the driver is not covered by the TNC's policy, secure coverage of at least \$200,000 per person and \$400,000 per occurrence against damages caused by uninsured motorists

State Expenditures

The bill will minimally increase workload in FY 2022-23 for the Public Utilities Commission in the Department of Regulatory Agencies to update rules and notify TNCs of the new insurance requirements. This workload can be accomplished within existing appropriations.

Effective Date

The bill was signed into law by the Governor on May 17, 2022, and takes effect August 9, 2022, assuming no referendum petition is filed, and applies to behavior occurring on or after the bill's effective date.

State and Local Government Contacts

Health Care Policy and Financing
Regulatory Agencies

Information Technology