

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING A SALES AND USE TAX EXEMPTION FOR ESSENTIAL HYGIENE PRODUCTS.

Prime Sponsors: Reps. Lontine and Herod  
Sens. Jaquez Lewis and Winter

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**Appropriation Items of Note**

**Appropriation Not Required, No Amendment in Packet**

**TABOR Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/10/22.

|            |  |
|------------|--|
| <b>XXX</b> | <b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill                 |
|            | <b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>                   |
|            | <b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared  |
|            | <b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

**Amendments in This Packet for Consideration by Appropriations Committee**

| <b>Amendment</b> | <b>Description</b> |
|------------------|--------------------|
| None.            |                    |

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2022-23.

**Points to Consider**

*TABOR Impact*

The December 2021 Legislative Council Staff (LCS) revenue forecast projects a TABOR surplus liability of \$1.8 billion for FY 2022-23 and \$1.9 billion for FY 2023-24. These sums are refunded to taxpayers out of the General Fund. This bill is estimated to decrease General Fund revenues by \$5.2 million in FY 2022-23 and by \$11.0 million in FY 2023-24, which will result in a decrease in the TABOR surplus liability of an equal amount.