

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING MODIFICATIONS TO THE EXISTING TAX CREDIT FOR RURAL AND FRONTIER HEALTH-CARE PRECEPTORS.

Prime Sponsors: Reps. McCluskie and Will
Senator Rankin

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Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

TABOR Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/28/22.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Health & Insurance Committee Report (02/01/22) includes amendments to the bill that were adopted on second reading in the House (4/22/22). Legislative Council Staff and JBC Staff agree that these technical adjustments do not alter the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2022-23.

Points to Consider

TABOR/ Excess State Revenues Impact

The March 2022 Legislative Council Staff (LCS) revenue forecast projects a TABOR surplus liability of \$1.6 billion for FY 2022-23 and \$622.6 million for FY 2023-24. These sums are refunded to taxpayers out of the General Fund. This bill is estimated to decrease General Fund revenues by \$150,000 in FY 2022-23 and by \$300,000 in FY 2023-24 and FY 2024-25, which will result in a decrease in the TABOR surplus liability of an equal amount.