

Second Regular Session
Seventy-third General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 22-1055.01 Jason Gelender x4330

HOUSE BILL 22-1409

HOUSE SPONSORSHIP

Herod and Titone,

SENATE SPONSORSHIP

(None),

House Committees
Business Affairs & Labor

Senate Committees

A BILL FOR AN ACT

101 CONCERNING ADDITIONAL FUNDING FOR THE COMMUNITY
102 REVITALIZATION GRANT PROGRAM.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

To provide additional funding for the community revitalization grant program, the bill requires the state treasurer to transfer \$20 million from the general fund to the community revitalization fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 **SECTION 1.** In Colorado Revised Statutes, 24-48.5-317, **amend**
2 (7) introductory portion as follows:

3 **24-48.5-317. Community revitalization grants - fund -**
4 **reporting - definitions - repeal.** (7) On June 16, 2021, or as soon as
5 practicable thereafter, the state treasurer shall transfer sixty-five million
6 dollars from the general fund to the fund. ON JULY 1, 2022, THE STATE
7 TREASURER SHALL TRANSFER TWENTY MILLION DOLLARS FROM THE
8 GENERAL FUND TO THE FUND. The division shall use the money transferred
9 pursuant to this subsection (7) only for:

10 **SECTION 2. Safety clause.** The general assembly hereby finds,
11 determines, and declares that this act is necessary for the immediate
12 preservation of the public peace, health, or safety.