

CHAPTER 128

TAXATION

HOUSE BILL 21-1153

BY REPRESENTATIVE(S) Arndt and Valdez D., Pico, Bacon, Bird, Duran, Exum, Gray, McCluskie, Michaelson Jenet, Mullica, Ricks, Snyder, Titone, Valdez A., Young;
also SENATOR(S) Moreno, Zenzinger.

AN ACT

CONCERNING THE REPEAL OF THE ENTERPRISE ZONE CHILD CARE CONTRIBUTIONS INCOME TAX CREDIT FOR INCOME TAX YEARS COMMENCING PRIOR TO JANUARY 1, 1999.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-30-103.5, **repeal** (2) as follows:

39-30-103.5. Credit against tax - contributions to enterprise zone administrators to implement economic development plans. (2) (a) ~~For income tax years commencing prior to January 1, 1999, monetary or in-kind contributions to promote child care in enterprise zones shall be deemed to be for the purpose of implementing the economic development plan for the enterprise zone and shall include but shall not be limited to the following types of contributions:~~

~~(I) Donating money, real estate, or property to the enterprise zone for the establishment of a child care facility;~~

~~(II) Donating money to the enterprise zone to establish a grant or loan program for a parent or parents requiring financial assistance for child care;~~

~~(III) Pooling moneys of several businesses and donating such moneys to the enterprise zone for the establishment of a child care facility;~~

~~(IV) Donating money to the enterprise zone for the training of child care providers; and~~

~~(V) Donating money, services, or equipment to the enterprise zone for the establishment of an information dissemination program to provide information and~~

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

referral services to assist a parent or parents in obtaining child care:

~~(b) Notwithstanding any other provision to the contrary, nothing in this subsection (2) shall be construed to limit the ability of a taxpayer to claim a credit under this subsection (2) for contributions made on or after January 1, 1999, pursuant to the terms of an agreement entered into prior to such date between the taxpayer and an enterprise zone administrator.~~

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2022 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: May 10, 2021