



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number: LLS 21-0909 Date: June 22, 2021
Prime Sponsors: Sen. Hansen Bill Status: Signed into Law
Rep. Ransom Fiscal Analyst: Matt Bishop | 303-866-4796
Matt.Bishop@state.co.us

Bill Topic: CAPITAL-RELATED TRANSFERS OF MONEY

- Summary of Fiscal Impact:
- State Revenue
- TABOR Refund
- State Expenditure
- Local Government
- State Transfer
- Statutory Public Entity

Budget package bill. In FY 2021-22, the bill makes various transfers to fund capital construction and information technology projects.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Table 1
State Fiscal Impacts Under SB 21-224

Table with 3 columns: Category, Budget Year FY 2021-22, and Out Year FY 2022-23. Rows include Revenue, Expenditures, Transfers (General Fund, General Fund Exempt Account, Emergency Controlled Maintenance Account, Capital Construction Fund, IT Capital Account, Controlled Maintenance Trust Fund, Net Transfers), and TABOR Refund.

Summary of Legislation

The bill makes a variety of transfers to fund capital construction and information technology projects.

State Transfers

On July 1, 2021, the bill transfers:

- \$191,289,178 from the General Fund to the Capital Construction Fund;
- \$110,000,000 from the General Fund to the Controlled Maintenance Trust Fund;
- \$27,040,302 from the General Fund to the IT Capital Account;
- \$8,000,000 from the Emergency Controlled Maintenance Account within the Capital Construction Fund to the Capital Construction Fund; and
- \$500,000 from the General Fund Exempt Account to the Capital Construction Fund.

Effective Date

This bill was signed into law by the Governor and took effect on April 29, 2021.

State and Local Government Contacts

Joint Budget Committee Staff