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Fiscal Note

Drafting Number: LLS 21-0960
Prime Sponsors: Sen. Moreno
Rep. Herod

Date: April 05, 2021
Bill Status: Senate Appropriations
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Bill Topic: GENERAL FUND TRANSFER TO STATE EDUCATION FUND

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

Budget package bill. The bill transfers \$100.0 million from the General Fund to the State Education Fund.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced bill. The bill was recommended by the Joint Budget Committee.

**Table 1
State Fiscal Impacts Under SB21-208**

		Budget Year FY 2021-22	Out Year FY 2022-23
Revenue		-	-
Expenditures		-	-
Transfers	General Fund	(\$100,000,000)	-
	State Education Fund	\$100,000,000	-
	Net Transfer	\$0	-
TABOR Refund		-	-

Summary of Legislation

On July 1, 2021, the bill transfers \$100.0 million from the General Fund to the State Education Fund.

State Transfers

The bill transfers \$100.0 million from the General Fund to the State Education Fund in FY 2021-22.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Education