



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number:	LLS 21-0929	Date:	June 22, 2021
Prime Sponsors:	Sen. Moreno Rep. McCluskie	Bill Status:	Signed into Law
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Bill Topic: EDUCATOR LICENSURE CASH FUND

Summary of Fiscal Impact: **Budget package bill — no fiscal impact.** The bill continuously appropriates the Educator Licensure Cash Fund to the Colorado Department of Education through FY 2023-24.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the enacted bill. The bill was recommended by the Joint Budget Committee.

Summary of Legislation

Under current law, the Educator Licensure Cash Fund is continuously appropriated to the Colorado Department of Education (CDE) through the current FY 2020-21. The bill extends this spending authority and associated reporting requirements through FY 2023-24.

Background

The Educator Licensure Cash Fund contains revenue from fees paid by educators seeking licenses, authorizations, and endorsements, and covers the costs for CDE's Office of Professional Services to implement the Colorado Educator Licensure Act.

Assessment of No Fiscal Impact

The bill provides additional flexibility for CDE to use funds in the Educator Licensure Cash Fund, but does not change the revenue, expenditures, or workload of the department. As a result, the bill is assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor, and took effect on May 4, 2021.

State and Local Government Contacts

Education