



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number:	LLS 21-0837	Date:	July 28, 2021
Prime Sponsors:	Sen. Smallwood; Rodriguez Rep. Roberts; Bockenfeld	Bill Status:	Signed into Law
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Bill Topic:	REPEAL CAPITAL CONSTRUCTION EDUCATION FUND REPORT
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Summary of Fiscal Impact:	<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
	<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
	<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill repeals the requirement that the state auditor annually report uses of State Education Fund money for school capital construction to the General Assembly.

Appropriation Summary:	No appropriation is required.
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Fiscal Note Status:	The fiscal note reflects the enacted bill
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Summary of Legislation

The bill repeals the requirement that the State Auditor annually report uses of State Education Fund money for school capital construction to the General Assembly.

State Expenditures

The Office of the State Auditor has annual workload of about 100 hours to prepare the required information and report uses of State Education Fund money in public school capital construction. Beginning with FY 2021-22, this workload will be shifted to other existing audit duties.

Effective Date

The bill was signed into law by the Governor on May 13, 2021, and takes effect September 7, 2021, assuming no referendum petition is filed.

State and Local Government Contacts

State Auditor