



Legislative Council Staff

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Fiscal Note

Drafting Number: LLS 21-0235 Date: March 12, 2021
Prime Sponsors: Sen. Danielson; Garcia Bill Status: Senate Education
Rep. Gonzales-Gutierrez; Ortiz Fiscal Analyst: Anna Gerstle | 303-866-4375
Anna.Gerstle@state.co.us

Bill Topic: EDUCATOR PAY RAISE FUND

- Summary of Fiscal Impact:
- State Revenue (checkbox)
- State Expenditure (checked)
- State Transfer (checkbox)
- TABOR Refund (checkbox)
- Local Government (checkbox)
- School District (checked)

The bill creates the Educator Pay Raise Cash Fund. The bill may increase state expenditures and school district revenue in the future.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced bill.

Summary of Legislation

The bill creates the Educator Pay Raise Fund, which contains any money appropriated or transferred by the General Assembly. The Colorado Department of Education (CDE) must distribute money in the fund to school districts and charter schools to increase teacher salaries and hourly wages paid to non-licensed employees.

State Expenditures

Creating a cash fund does not change state expenditures; however, if money is deposited into the fund, state expenditures in CDE will increase. The amount of funding is at the discretion of the General Assembly. Depending on the amount available and how the funds are distributed, CDE may also incur administrative expenses to allocate the funds to school districts and charter schools. The fiscal note will be updated if more information on appropriations to the fund becomes available.

School District

If the General Assembly appropriates money for the fund, school districts and charter schools that receive a distribution will have increased revenue, to be used to increase salaries and wages.

## **Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

## **State and Local Government Contacts**

Education                      School Districts