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Fiscal Note

Drafting Number: LLS 21-0800 **Date:** February 22, 2021
Prime Sponsors: Sen. Zenzinger; Priola **Bill Status:** Senate Appropriations
Rep. Herod; Exum **Fiscal Analyst:** Will Clark | 303-866-4720
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Bill Topic: FUND SAFE REVITALIZATION OF MAIN STREETS

Summary of Fiscal Impact: State Revenue TABOR Refund
 State Expenditure Local Government
 State Transfer Statutory Public Entity

This bill transfers \$30 million from the General Fund to the State Highway Fund to be distributed to the Department of Transportation for the Revitalizing Main Streets and Safer Main Streets programs.

Appropriation Summary: No appropriation is required as the State Highway Fund is continuously appropriated to the Department of Transportation.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Table 1
State Fiscal Impacts Under LLS 21-110

		Current Year FY 2020-21	Budget Year FY 2021-22	Out Year FY 2022-23
Revenue		-	-	-
Expenditures	State Highway Fund ¹	up to \$30 million	-	-
	Total Expenditures	up to \$30 million	-	-
Transfers	General Fund	(\$30 million)	-	-
	State Highway Fund	\$30 million	-	-
	Net Transfer	\$0	-	-
TABOR Refund		-	-	-

¹ The exact timing of this spending is not known, but is shown in the current FY 2020-21 for informational purposes.

Summary of Legislation

This bill transfers \$30 million from the General Fund to the State Highway Fund in the Colorado Department of Transportation (CDOT). This funding is for use by the Revitalizing Main Streets and Safer Main Streets programs in CDOT.

Background

The Revitalizing Main Streets Program was developed by CDOT and other state agency partners to support infrastructure projects that provide open spaces for mobility, community activities and economic development in the wake of the COVID-19 emergency. CDOT developed the Safer Main Streets program in collaboration with the Denver Regional Council of Governments to support infrastructure projects that improve safety and accessibility along urban arterials (non-freeway corridors) in the Denver Metro area.

State Transfers

In the current FY 2020-21 only, this bill transfers \$30 million from the General Fund to the State Highway Fund.

State Expenditures

The bill increase spending from the State Highway Fund by a total of \$30 million starting in FY 2020-21. Funding will be spent at the discretion of the state Transportation Commission on the Revitalizing Main Streets and Safer Main Streets programs. The exact timing of this spending is not known, but is shown in the current FY 2020-21 for informational purposes.

Local Government

Local governments that participate in the Revitalizing Main Streets and Safer Main Streets programs will receive a portion of the funding under the bill.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee Transportation