

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING SEVERANCE TAX REVENUE, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Sens. Hansen and Rankin	JBC Analyst: Alfredo Kemm
Reps. McCluskie and Ransom	Phone: 303-866-4549
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Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/25/21.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Appropriations Committee Report (05/26/21) includes an appropriation clause consistent with the fiscal impact identified in the Revised Fiscal Note. The Senate also adopted floor amendments to the bill on second reading (05/27/21), however, Legislative Council Staff and JBC Staff agree that the amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates a total of \$9,456,005 from the Severance Tax Operational Fund, including \$5,000,000 to the Species Conservation Trust Fund and \$4,006,005 to the Division of Parks and Wildlife Aquatic Nuisance Species Fund in the Department of Natural Resources and \$450,000 to the Conservation District Grant Fund in the Department of Agriculture for FY 2021-22.

Points to Consider*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The budget package includes a set aside of \$48.0 million General Fund for bills that require General Fund appropriations for FY 2021-22. This bill is anticipated to reduce General Fund revenues by \$9.5 million, reducing the amount available for appropriation by the same amount.