SB21-112

JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE

CONCERNING A 2020-21 STATE FISCAL YEAR TRANSFER FROM THE GENERAL FUND TO THE CAPITAL CONSTRUCTION FUND FOR INCREASED ACCESS AT CERTAIN STATE PARKS, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Sens. Garcia and Simpson
Reps. McCluskie and Will

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Phone: 303-866-4549
Date Prepared: February 26, 2021

Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date
The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/20/21.

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<tr>
<th>XXX</th>
<th>No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill</th>
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<tbody>
<tr>
<td>Update: Fiscal impact has changed due to new information or technical issues</td>
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<tr>
<td>Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared</td>
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<td>Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill</td>
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The Senate adopted on second reading (02/25/21) the Senate Appropriations Committee Report (02/23/21), however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

<table>
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<th>Amendment</th>
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Current Appropriations Clause in Bill
The bill includes an appropriation clause that appropriates $20.0 million Capital Construction Fund to the Department of Natural Resources for FY 2020-21.
Points to Consider

General Fund Impact
The Joint Budget Committee (JBC) has proposed a supplemental budget package for FY 2020-21 based on the December 2020 Office of State Planning and Budget revenue forecast. The $20.0 million General Fund transfer to the Capital Construction Fund for FY 2020-21 included in this bill will reduce by $20.0 million the amount of General Fund reserve that is carried forward into FY 2021-22. The JBC has included as part of its FY 2020-21 supplemental budget package the $20.0 million General Fund revenue decrease that would result from the passage of this bill.