

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF A PROGRAM TO SUPPORT ENTREPRENEURS IN THE MARIJUANA INDUSTRY.

Prime Sponsors: Sens. Moreno and Gonzales
Reps. Herod and Ortiz

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Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

New Cash Fund (with Continuous Appropriation)

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/19/21.

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| XXX | No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill |
| | Update: Fiscal impact has changed due to <i>new information or technical issues</i> |
| | Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared |
| | Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

Amendments in This Packet for Consideration by Appropriations Committee

| Amendment | Description |
|-----------|-------------|
| None. | |

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2020-21.

Points to Consider

Legislative Authority

Is it necessary to "continuously appropriate" money in the Marijuana Entrepreneur Fund? This method of funding essentially moves related expenditures off-budget, and thus expenditures are not reported or accounted for through the budget process.

Revenue Source

The Joint Budget Committee (JBC) has proposed a supplemental budget package for FY 2020-21 based on the December

SB21-111

JBC Staff Analysis

2020 Office of State Planning and Budget revenue forecast. The JBC has included as part of its FY 2020-21 supplemental budget package \$4,000,000 cash funds from the Marijuana Tax Cash Fund to be transferred to the Marijuana Entrepreneur Fund for implementation of this bill.