

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE EXPANSION OF ELECTRIC TRANSMISSION FACILITIES TO ENABLE COLORADO TO MEET ITS CLEAN ENERGY GOALS, AND, IN CONNECTION THEREWITH, CREATING THE COLORADO ELECTRIC TRANSMISSION AUTHORITY, REQUIRING TRANSMISSION UTILITIES TO JOIN ORGANIZED WHOLESALE MARKETS, AND ALLOWING ADDITIONAL CLASSES OF TRANSMISSION UTILITIES TO OBTAIN REVENUE THROUGH THE COLOCATION OF BROADBAND FACILITIES WITHIN THEIR EXISTING RIGHTS-OF-WAY.

Prime Sponsors: Sens. Hansen and Coram
Reps. Valdez A. and Catlin

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Date Prepared: May 25, 2021

Appropriation Items of Note

Appropriation Required, Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/05/21.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.002	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.002 Staff has prepared amendment **J.002** (attached) to add a provision appropriating a total of \$500,000 General Fund to the Department of Regulatory Agencies for FY 2021-22. A further

\$73,351 General Fund is appropriated to the Department of Labor and Employment for FY 2021-22, based on the assumption that the Department will require an additional 0.9 FTE.

Points to Consider*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The budget package includes a set aside of \$48.0 million General Fund for bills that require General Fund appropriations for FY 2021-22. This bill requires a General Fund appropriation of \$573,351 for FY 2021-22, reducing the \$48.0 million set aside by the same amount.

Fixed Utility Fund

Section 10 of the bill specifies that administrative expenses be paid from the Public Utilities Commission Fixed Utility Fund. However, as noted in the Technical Note on page 7 of the Legislative Council Staff Fiscal Note, there are not sufficient resources in the Fixed Utility Fund at the present time to support the expenditures identified in the fiscal note.