

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING REQUIREMENTS FOR PRIVATE EDUCATION LENDERS.

Prime Sponsors: Sens. Winter and Gonzales	JBC Analyst: Amanda Bickel
Reps. Gray and Gonzales-Gutierrez	Phone: 303-866-4960
	Date Prepared: June 2, 2021

Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

Increases Use of Cash Fund with Continuous Appropriation

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/03/21.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The reengrossed bill includes floor amendments to the bill adopted on second reading in the Senate (05/11/21), however, Legislative Council Staff and JBC Staff agree that the amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2021-22.

Points to Consider

Legislative Authority

This bill increases revenue to and expenditures from the Student Loan Ombudsperson and Student Loan Servicer Licensing Fund, which is continuously appropriated to the Department of Law. Is it necessary to "continuously appropriate" money in the Student Loan Ombudsperson and Student Loan Servicer Licensing Fund? This method of funding essentially moves related expenditures off-budget, and thus expenditures are not consistently reported or accounted for through the budget process.