JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE

CONCERNING BROADBAND DEPLOYMENT, AND, IN CONNECTION THEREWITH, CODIFYING THE COLORADO BROADBAND OFFICE IN THE OFFICE OF INFORMATION TECHNOLOGY; CREATING THE DIGITAL INCLUSION GRANT PROGRAM, THE BROADBAND STIMULUS GRANT PROGRAM, AND THE INTERCONNECTIVITY GRANT PROGRAM; AND MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Kennedy and Baisley
Sens. Bridges and Priola

JBC Analyst: Scott Thompson
Phone: 303-866-4957
Date Prepared: May 12, 2021

Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date
The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/29/21.

<table>
<thead>
<tr>
<th>XXX</th>
<th>No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill</th>
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<tbody>
<tr>
<td>Update: Fiscal impact has changed due to new information or technical issues</td>
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<tr>
<td>Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared</td>
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<td>Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill</td>
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The House Transportation and Local Government Committee Report (05/04/21) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

<table>
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<tr>
<th>Amendment</th>
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<td>None.</td>
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Current Appropriations Clause in Bill
The bill includes an appropriation clause that provides a total of $75,000,000 cash funds, which originate as General Fund transferred into three different cash funds, described below:

• $35,000,000 from the Digital Inclusion Grant Program Fund to the Office of Information...
• $35,000,000 from the Broadband Stimulus Account of the Broadband Administrative Fund to the Department of Regulatory Agencies; and
• $5,000,000 from the Interconnectivity Grant Program Fund to the Department of Local Affairs.

Points to Consider

General Fund Impact
The Joint Budget Committee (JBC) has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The JBC has included as part of its FY 2021-22 budget package the $75,000,000 General Fund revenue decrease that would result from the passage of this bill. Specifically, the JBC package includes a placeholder of $800.0 million General Fund for those bills that are part of the "State Stimulus Package", and this bill is part of that package.