

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING MODIFICATIONS TO THE REQUIREMENTS FOR CLAIMING AN INCOME TAX CREDIT FOR THE DONATION OF A PERPETUAL CONSERVATION EASEMENT, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Roberts and Will  
Sens. Donovan and Winter

JBC Analyst: Alfredo Kemm  
Phone: 303-866-4549  
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**Appropriation Items of Note**

**Appropriation Already Added to Bill, No Amendment in Packet**

**General Fund Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/17/21.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
None.	

**Current Appropriations Clause in Bill**

The bill includes an appropriation clause that appropriates a total of \$461,370, including \$206,998 General Fund to the Department of Revenue and \$254,372 cash funds from the Conservation Cash Fund to the Department of Regulatory Agencies for FY 2021-22. The provision further reappropriates \$143,559 to the Department of Law for FY 2021-22. This provision also states that the appropriation is based on the assumption that the Departments of Regulatory Agencies and Law will require an additional 2.0 FTE and 0.9 FTE, respectively.

**Points to Consider**

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*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The budget package includes a set aside of \$48.0 million General Fund for bills that require General Fund appropriations for FY 2021-22. This bill is anticipated to reduce General Fund by a total of \$34.8 million, including revenue reductions of \$11.5 million in FY 2020-21 and \$23.1 million in FY 2021-22 and provides a General Fund appropriation of \$206,998 in FY 2021-22, reducing the amount available for appropriation by \$34.8 million. The bill is also anticipated to reduce General Fund revenue in future years by \$23.1 million.