



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Final Fiscal Note

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| <b>Drafting Number:</b> | LLS 21-0789                            | <b>Date:</b>           | August 19, 2021   |
| <b>Prime Sponsors:</b>  | Rep. Pico; Valdez D.<br>Sen. Zenzinger | <b>Bill Status:</b>    | Vetoed by Governor  |
|                         |  | <b>Fiscal Analyst:</b> | Greg Sobetski   303-866-4105<br>Greg.Sobetski@state.co.us |

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| <b>Bill Topic:</b> | <b>UPDATE SENATE BILL 19-263 EFFECTIVE DATE CLAUSE</b> |
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| <b>Summary of Fiscal Impact:</b> | <b>No fiscal impact.</b> The bill updates the effective date clause of Senate Bill 19-263, as amended by Senate Bill 20-152, to account for the adoption of House Bill 20-1376. It is assessed as having no fiscal impact on the state or any local government. |
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| <b>Appropriation Summary:</b> | No appropriation is required. |
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| <b>Fiscal Note Status:</b> | This fiscal note reflects the enrolled bill. This bill was vetoed by the Governor; therefore, the impacts identified in this analysis do not take effect. |
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## Summary of Legislation

This bill updates a previous bill's effective date clause to account for the adoption of subsequent legislation.

Under state law enacted in Senate Bill 18-001 and Senate Bill 19-263, a ballot measure was scheduled to be referred to voters at the November 2020 general election. If approved, the ballot measure would have allowed the state to issue Transportation Revenue Anticipation Notes (TRANs) to fund transportation infrastructure projects, and canceled some of the lease-purchase agreements required to be issued under current law enacted in Senate Bill 17-267. The effective date clause for SB 19-263 was written to cancel of the remaining lease-purchase agreements if the ballot measure was approved.

The effective date clause for Senate Bill 19-263 included a technical error that was corrected in Senate Bill 20-152.

House Bill 20-1376 delayed the ballot measure scheduled for November 2020 to instead appear at the November 2021 statewide election. However, because HB 20-1376 was enacted after SB 20-152, the correction to the SB 19-263 effective date in SB 20-152 did not account for the ballot measure's delay to 2021. This bill updates the SB 19-263 effective date clause, as amended by SB 20-152, to account for the ballot measure's delay to November 2021 under HB 20-1376.

Senate Bill 21-260 canceled referral of the TRANs ballot measure, rendering both SB 19-263 and HB 21-1196 moot.

## Assessment of No Fiscal Impact

The bill makes a technical change that has been rendered unnecessary by the passage of other legislation and is assessed as having no fiscal impact. SB 21-260 canceled referral of the ballot measure, such that the relevant provisions of SB 19-263 will not take effect.

## Effective Date

The Governor vetoed the bill on July 2, 2021.

## State and Local Government Contacts

Transportation

Treasury