



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Final Fiscal Note

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|-------------------------|--|------------------------|---|
| <b>Drafting Number:</b> | LLS 21-0110  | <b>Date:</b>           | September 20, 2021                                      |
| <b>Prime Sponsors:</b>  | Rep. Bockenfeld;<br>Michaelson Jenet<br>Sen. Fields; Smallwood | <b>Bill Status:</b>    | Signed into Law   |
|                         |  | <b>Fiscal Analyst:</b> | Clare Pramuk   303-866-2677<br>clare.pramuk@state.co.us |

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**Bill Topic:** COLORADO STATE FAIR ANNUAL REPORT SUBMISSION DATE CHANGE

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**Summary of Fiscal Impact:**

|   |  |
|---|--|
| <input type="checkbox"/> State Revenue                | <input type="checkbox"/> TABOR Refund            |
| <input checked="" type="checkbox"/> State Expenditure | <input type="checkbox"/> Local Government        |
| <input type="checkbox"/> State Transfer               | <input type="checkbox"/> Statutory Public Entity |

This bill shifts the date for the submission of the Colorado State Fair Authority's annual report and expands the list of recipients. It increases state expenditures on an ongoing basis.

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**Appropriation Summary:** No appropriation is required.

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**Fiscal Note Status:** The fiscal note reflects the enacted bill.

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## Summary of Legislation

Under current law, the Colorado State Fair Authority is required to provide its annual report to the Governor and House and Senate Agriculture Committees by October 31. The bill moves the reporting deadline to January 31 or 10 days after the Legislative Audit Committee releases the authority's financial audit, whichever is later, and requires that the report be provided to the Governor and all 100 members of the General Assembly.

## State Expenditures

The Department of Agriculture will have an increase in expenditures to publish copies of the State Fair Authority's annual report for all members of the General Assembly. This increase can be accomplished within existing appropriations.

## Effective Date

The bill was signed into law by the Governor on May 7, 2021, and it took effect on September 7, 2021.

**State and Local Government Contacts**

Agriculture