



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number:	LLS 21-0556	Date:	June 23, 2021
Prime Sponsors:	Rep. Bird; Soper Sen. Lee	Bill Status:	Signed into Law
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Bill Topic: EXPAND ABILITY CONDUCT BUSINESS ELECTRONICALLY

Summary of Fiscal Impact: **No fiscal impact.** The bill expands businesses' ability to conduct business electronically. It is assessed as having no fiscal impact.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the enacted bill.

Summary of Legislation

The bill makes changes to expand businesses' ability to conduct business electronically, including:

- modifying definitions related to electronic communication;
- specifying how notices may be given by electronic means; and
- establishing requirements for remote participation in stakeholders' and directors' meetings.

Assessment of No Fiscal Impact

This bill primarily impacts the communication and operations of private businesses. No changes to the Secretary of State's business filing system are required, as documents designating a business' required means of communication may be submitted within the current system. As a result, the bill does not impact the revenue, expenditures, or workload of any state or government agency and is therefore assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor and took effect on April 19, 2021. It applies to conduct occurring on or after the bill's effective date.

State and Local Government Contacts

Information Technology

Regulatory Agencies

Secretary of State