

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



HOUSE BILL 21-1066

BY REPRESENTATIVE(S) Bockenfeld and Michaelson Jenet, Roberts, Bird, Duran, Lynch, Pelton, Pico, Ricks, Sandridge, Titone, Valdez D., Van Beber;
also SENATOR(S) Smallwood and Woodward, Lundeen, Cooke, Holbert, Moreno, Priola.

CONCERNING THE MODIFICATION OF MONTHLY FINANCIAL REPORTING REQUIREMENTS OF THE DEPARTMENT OF TRANSPORTATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 43-1-113, **amend** (10) as follows:

43-1-113. Funds - budgets - fiscal year - reports and publications. (10) ~~It is the duty of The department of transportation to~~ SHALL report monthly ~~on a form approved by the controller,~~ TO THE COMMISSION within fifteen days after the close of each month the expenditures made from each budget category and the unexpended and unencumbered balance of each ~~such~~ budget subcategory AND SHALL MAKE THE REPORT PUBLICLY AVAILABLE ON ITS WEBSITE. THE DEPARTMENT SHALL ALSO SUBMIT A MONTHLY REPORT OF FINANCIAL INFORMATION TO THE

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

CONTROLLER NO LATER THAN FIFTEEN DAYS AFTER THE CLOSE OF EACH MONTH. THE REPORT MUST INCLUDE SUFFICIENT FINANCIAL INFORMATION FOR THE CONTROLLER TO COMPLETE A REVIEW OF LEGAL OVEREXPENDITURES, ANY DEFICIT FUND BALANCES, AND A BUDGET TO ACTUAL REPORT FOR ALL BUDGET LINES WITHIN THE ANNUAL GENERAL APPROPRIATIONS ACT AS WELL AS ANY ADDITIONAL INFORMATION THAT IS DEEMED REASONABLE AND NECESSARY BY THE CONTROLLER.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in

November 2022 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Alec Garnett
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Leroy M. Garcia
PRESIDENT OF
THE SENATE

Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO