

An Act

SENATE BILL 20B-004

BY SENATOR(S) Moreno, Hansen, Bridges, Danielson, Donovan, Fenberg, Fields, Foote, Gardner, Ginal, Gonzales, Hisey, Holbert, Lee, Lundeen, Marble, Pettersen, Priola, Rankin, Rodriguez, Smallwood, Sonnenberg, Story, Tate, Todd, Williams A., Winter, Woodward, Garcia; also REPRESENTATIVE(S) McCluskie, Herod, Arndt, Bird, Buckner, Buentello, Coleman, Cutter, Duran, Esgar, Exum, Froelich, Garnett, Gonzales-Gutierrez, Gray, Hooton, Jackson, Jaquez Lewis, Kennedy, Kipp, Kraft-Tharp, Lontine, McLachlan, Melton, Michaelson Jenet, Mullica, Roberts, Singer, Sirota, Snyder, Sullivan, Titone, Valdez A., Weissman, Woodrow, Young.

CONCERNING A TRANSFER FROM THE GENERAL FUND TO THE CONTROLLED MAINTENANCE TRUST FUND OF MONEY THAT WILL BE AVAILABLE TO THE GOVERNOR FOR A LIMITED TIME FOR FURTHER TRANSFER TO THE DISASTER EMERGENCY FUND FOR PUBLIC HEALTH AND EMERGENCY RESPONSE EXPENSES ASSOCIATED WITH THE COVID-19 PANDEMIC EMERGENCY.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. Legislative declaration. (1) The general assembly hereby finds and declares that:

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

(a) In the annual general appropriations act for the 2020-21 fiscal year, the general assembly designated seventy-three million dollars in the controlled maintenance trust fund, created in section 24-75-302.5 (2)(a), Colorado Revised Statutes, and seventy-five million dollars in the disaster emergency fund, created in section 24-33.5-706 (2)(a), Colorado Revised Statutes, as part of the state emergency reserve required by article X, section 20 (5) of the Colorado constitution;

(b) On April 8, 2020, as part of Executive Order D 2020 032, Governor Polis ordered twenty-three million dollars to be transferred from the controlled maintenance trust fund to the disaster emergency fund, created in section 24-33.5-706 (2), Colorado Revised Statutes, and encumbered the money for response activities related to COVID-19;

(c) On November 19, 2020, as part of Executive Order D 2020 258, Governor Polis ordered an additional sixty million five hundred thousand dollars to be transferred from the controlled maintenance trust fund to the disaster emergency fund, and likewise encumbered the money for response activities related to COVID-19;

(d) Governor Polis has encumbered two hundred eighty-six million thirty-eight thousand six hundred forty-eight dollars from the disaster emergency fund for response activities related to COVID-19 through a series of executive orders, most recently in Executive Order D 2020 258, and this encumbered amount includes money designated as part of the state emergency reserve;

(e) While not required by article X, section 20 (5) of the Colorado constitution, it is prudent to replenish the cash reserves that are available to address additional, unanticipated response activities related to COVID-19 by transferring money to the controlled maintenance trust fund;

(f) If the transferred money is not needed in the 2020-21 fiscal year to respond to COVID-19, then it will remain in the trust fund and be available for the general assembly to designate as part of the state emergency reserve for the next fiscal year.

(2) Now, therefore, it is the intent of the general assembly to transfer money from the general fund to the controlled maintenance trust fund to

ensure that the state has sufficient money available to pay for any unanticipated COVID-19 response activities.

SECTION 2. In Colorado Revised Statutes, 24-75-302.5, **add** (2.7) as follows:

24-75-302.5. Controlled maintenance - trust fund - legislative declaration. (2.7) (a) ON THE EFFECTIVE DATE OF THIS SUBSECTION (2.7)(a), THE STATE TREASURER SHALL TRANSFER ONE HUNDRED MILLION DOLLARS FROM THE GENERAL FUND TO THE CONTROLLED MAINTENANCE TRUST FUND.

(b) (I) PRIOR TO JULY 1, 2021, THE GOVERNOR MAY TRANSFER TO THE DISASTER EMERGENCY FUND, CREATED IN SECTION 24-33.5-706 (2)(a), ANY MONEY IN THE CONTROLLED MAINTENANCE TRUST FUND TRANSFERRED THERETO IN ACCORDANCE WITH SUBSECTION (2.7)(a) OF THIS SECTION, IF THE MONEY AVAILABLE IN THE DISASTER EMERGENCY FUND IS INSUFFICIENT FOR THE PUBLIC HEALTH AND EMERGENCY RESPONSE COSTS ASSOCIATED WITH THE COVID-19 PANDEMIC EMERGENCY. NO OTHER TRANSFERS OF THIS MONEY TO THE DISASTER EMERGENCY FUND ARE PERMITTED.

(II) IF, AFTER THE DATE OF A TRANSFER TO THE DISASTER EMERGENCY FUND UNDER SUBSECTION (2.7)(b)(I) OF THIS SECTION, THE STATE RECEIVES A REIMBURSEMENT FROM THE FEDERAL GOVERNMENT FOR ANY EXPENDITURES FROM THE DISASTER EMERGENCY FUND, THE STATE TREASURER SHALL DEPOSIT THE REIMBURSEMENT INTO THE CONTROLLED MAINTENANCE TRUST FUND; EXCEPT THAT THE DEPOSITED AMOUNT SHALL NOT EXCEED THE AMOUNT TRANSFERRED UNDER SUBSECTION (2.7)(b)(I) OF THIS SECTION.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Leroy M. Garcia
PRESIDENT OF
THE SENATE

KC Becker
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO