

## CHAPTER 36

---

**TRANSPORTATION**


---

## SENATE BILL 20-152

BY SENATOR(S) Zenzinger and Woodward, Moreno, Tate, Hansen;  
 also REPRESENTATIVE(S) Valdez D., Arndt, McKean, Van Winkle, Froelich, Hooton, Kraft-Tharp, Snyder.

## AN ACT

CONCERNING CORRECTION OF THE EFFECTIVE DATE CLAUSE OF SENATE BILL 19-263 FOR THE PURPOSE OF ENSURING THAT THE BILL ACCOMPLISHES ITS INTENDED LEGAL EFFECT OF ELIMINATING THE REQUIREMENT THAT THE STATE TREASURER EXECUTE LEASE-PURCHASE AGREEMENTS TO FUND TRANSPORTATION PROJECTS DURING THE 2020-21 AND 2021-22 STATE FISCAL YEARS IF A REFERRED BALLOT ISSUE THAT AUTHORIZES THE STATE TO ISSUE TRANSPORTATION REVENUE ANTICIPATION NOTES IS APPROVED AT THE 2020 GENERAL ELECTION.

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** In Session Laws of Colorado 2019, section 8 of chapter 334, **amend (2)** as follows:

Section 8. **Effective date.** (2) Section 24-82-1303 (2)(a)(I), (2)(a)(II), (2)(a)(III), (2)(a)(IV), (2)(b), and (2)(d)(II), Colorado Revised Statutes, as amended in section 4 of this act, takes effect only if a ~~citizen-initiated~~ MAJORITY OF THE ELECTORS VOTING ON THE ballot issue that authorizes the state to issue transportation revenue anticipation notes ~~but does not authorize the state to collect additional tax revenue for the purpose of providing a revenue source for repayment of the notes~~ AND THAT is submitted to the registered electors of the state for their approval or rejection at the November 2020 general election ~~and a majority of the electors voting on the ballot issue~~ PURSUANT TO SECTION 43-4-705 (13)(b)(III), COLORADO REVISED STATUTES, vote "Yes/For", and, in such case, section 24-82-1303 (2)(a)(I), (2)(a)(II), (2)(a)(III), (2)(a)(IV), (2)(b), and (2)(d)(II), Colorado Revised Statutes, as amended in section 4 of this act, takes effect on the date of the official declaration of the vote thereon by the governor.

---

*Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.*

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: March 20, 2020