CHAPTER 16

GOVERNMENT - STATE

HOUSE BILL 20-1261

BY REPRESENTATIVE(S) Esgar and Ransom, McCluskie, McLachlan; also SENATOR(S) Moreno and Rankin, Zenzinger, Coram, Tate.

AN ACT

CONCERNING A TRANSFER OF MONEY FROM THE GENERAL FUND TO THE INFORMATION TECHNOLOGY CAPITAL ACCOUNT WITHIN THE CAPITAL CONSTRUCTION FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-302, **amend** (2.3) introductory portion, (2.3)(f), and (2.3)(g); and **add** (2.3)(h) as follows:

24-75-302. Capital construction fund - capital assessment fees - calculation - information technology capital account. (2.3) In addition to the sums transferred pursuant to subsections (2) and (2.5) of this section, the state treasurer and the controller shall transfer a sum as specified in this subsection (2.3) from the general fund to the information technology capital account created in subsection (3.7) of this section as enacted by House Bill 15-1266, as money becomes available in the general fund during the fiscal year beginning on July 1 of the fiscal year in which the transfer is made OR ON APRIL 1 OF THE FISCAL YEAR IF OTHERWISE SPECIFIED. Transfers between funds pursuant to this subsection (2.3) are not appropriations subject to the limitations of section 24-75-201.1. The amounts transferred pursuant to this subsection (2.3) are as follows:

(f) On July 1, 2018, fifteen million two hundred six thousand seven hundred sixty dollars; and

(g) On July 1, 2019, twelve million three hundred forty-two thousand six hundred seventy-six dollars; AND

(h) ON APRIL 1, 2020, SEVEN MILLION FOUR HUNDRED SIXTY-SIX THOUSAND SIX HUNDRED FORTY-EIGHT DOLLARS.

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: March 11, 2020