



Legislative
Council Staff

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SB 20-139

FINAL FISCAL NOTE

Drafting Number: LLS 20-0503
Prime Sponsors: Sen. Foote
Rep. Gray

Date: October 2, 2020
Bill Status: Signed into Law
Fiscal Analyst: Josh Abram | 303-866-3561
Josh.Abram@state.co.us

Bill Topic: COUNTY LOANS FOR PUBLIC INFRASTRUCTURE PROJECTS

**Summary of
Fiscal Impact:**

- State Revenue
- State Expenditure
- State Transfer
- TABOR Refund
- Local Government
- Statutory Public Entity

The bill allows a board of county commissioners to authorize loans to governmental entities for infrastructure projects.

**Appropriation
Summary:**

No appropriation is required.

**Fiscal Note
Status:**

This final fiscal note reflects the enacted bill.

Summary of Legislation

The bill allows a county board of commissioners to authorize the county treasurer to make a loan to a governmental entity in the county that undertakes infrastructure projects in the county. The bill specifies limitations to this authority.

Local Government

Counties that choose to loan money will recover interest payments as revenue. Any additional county revenue will depend on the loan amount, an initial interest rate of at least the average rate of return for other county investments, and any subsequent interest rates or loan terms.

Effective Date

The bill was signed into law by the Governor on July 7, 2020, and it took effect on September 14, 2020

State and Local Government Contacts

Counties Local Affairs