



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

SB 20-139

FISCAL NOTE

Drafting Number: LLS 20-0503
Prime Sponsors: Sen. Foote

Date: February 6, 2020
Bill Status: Senate Local Government
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Bill Topic: COUNTY LOANS FOR PUBLIC INFRASTRUCTURE PROJECTS

- Summary of Fiscal Impact: State Revenue, State Expenditure, State Transfer, TABOR Refund, Local Government, Statutory Public Entity

The bill allows a board of county commissioners to authorize loans to governmental entities for infrastructure projects.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Summary of Legislation

The bill allows a county board of commissioners to authorize the county treasurer to make a loan to a governmental entity in the county that undertakes infrastructure projects in the county.

Local Government

Counties that choose to loan money will recover interest payments as revenue. Any additional county revenue will depend on the loan amount, an initial interest rate of at least the average rate of return for other county investments, and any subsequent interest rates or loan terms.

Effective Date

The bill takes effect August 5, 2020, if the General Assembly adjourns on May 6, 2020, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Counties

Local Affairs