



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

# FISCAL NOTE

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<b>Drafting Number:</b>	LLS 20-0913	<b>Date:</b>	February 6, 2020
<b>Prime Sponsors:</b>	Sen. Woodward; Zenzinger Rep. Arndt	<b>Bill Status:</b>	Senate Finance
		<b>Fiscal Analyst:</b>	Matt Bishop   303-866-4796 Matt.Bishop@state.co.us

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**Bill Topic:** ESTIMATE OF NON-FEE SOURCES OF CASH FUND REVENUE

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**Summary of Fiscal Impact:** **No fiscal impact.** This bill removes ambiguous language from statute describing how uncommitted reserves are determined. It does not impact the revenue or expenditures of any state or local agency.

**Appropriation Summary:** No appropriation is required.

**Fiscal Note Status:** The fiscal note reflects the introduced bill, as recommended by the Statutory Revision Committee.

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## Summary of Legislation

Under current law, revenue to a cash fund from non-fee sources is not considered part of that cash fund's uncommitted reserves. The bill removes ambiguous language to clarify how the portion of revenue attributable to non-fee sources is estimated.

## Assessment of No Fiscal Impact

The bill clarifies existing practice regarding how the Office of the State Controller calculates uncommitted reserves. It does not change revenue, expenditure, or workload for any state or local agency and it is assessed as having no fiscal impact.

## Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

## State and Local Government Contacts

JBC Staff Personnel	Office of State Planning and Budgeting Revenue
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