

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING A GRANT PROGRAM FOR SMALL BUSINESSES AFFECTED BY ECONOMIC HARDSHIP CAUSED BY THE COVID-19 PANDEMIC THAT IS FINANCED BY MONEY RECEIVED FROM THE FEDERAL GOVERNMENT PURSUANT TO THE "CARES ACT", AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Sens. Winter and Bridges

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Date Prepared: June 9, 2020

Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 06/09/20.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
XXX	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The bill includes a technical issue because both a statutory appropriation and an appropriation clause exist in the bill, which could lead to accounting for a \$40.0 million appropriation instead of the intended \$20.0 million.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill includes an appropriation clause that provides \$20.0 million from the CARES subaccount of the General Fund to the Office of Economic Development for the Small Business COVID-19 Grant Program. The bill also includes a statutory appropriation of \$20.0 million, which makes the appropriation clause superfluous.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to strike the extra appropriation clause.

Points to Consider

Technical Issues

The bill includes a provision that authorizes the "continuous appropriation" of General Fund from the CARES Subaccount until December 30, 2020. Is it really necessary to "continuously appropriate" funds for one half of a state fiscal year?