SB20-222

JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE

CONCERNING A GRANT PROGRAM FOR SMALL BUSINESSES AFFECTED BY ECONOMIC HARDSHIP CAUSED BY THE COVID-19 PANDEMIC THAT IS FINANCED BY MONEY RECEIVED FROM THE FEDERAL GOVERNMENT PURSUANT TO THE "CARES ACT", AND, IN CONNECTION THEREWIT, MAKING AN APPROPRIATION.

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Date Prepared: June 9, 2020

Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

Fiscal Impact of Bill as Amended to Date
The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 06/09/20.

| No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill |
| XXX Update: Fiscal impact has changed due to new information or technical issues |
| Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared |
| Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

The bill includes a technical issue because both a statutory appropriation and an appropriation clause exist in the bill, which could lead to accounting for a $40.0 million appropriation instead of the intended $20.0 million.

Amendments in This Packet for Consideration by Appropriations Committee

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<th>Amendment</th>
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<td>J.001</td>
<td>Staff-prepared appropriation amendment</td>
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Current Appropriations Clause in Bill
The bill includes an appropriation clause that provides $20.0 million from the CARES subaccount of the General Fund to the Office of Economic Development for the Small Business COVID-19 Grant Program. The bill also includes a statutory appropriation of $20.0 million, which makes the appropriation clause superfluous.

JBC Staff Fiscal Analysis 1
Description of Amendments in This Packet

J.001  Staff has prepared amendment J.001 (attached) to strike the extra appropriation clause.

Points to Consider

Technical Issues

The bill includes a provision that authorizes the "continuous appropriation" of General Fund from the CARES Subaccount until December 30, 2020. Is it really necessary to "continuously appropriate" funds for one half of a state fiscal year?